



SAN MATEO COUNTY  
**COMMUNITY**  
COLLEGE DISTRICT

**FISCAL YEAR 2021-2022**

**MID-YEAR  
BUDGET  
REPORT**

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# 2021-2022 Mid-Year Budget Report

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## 2021-22 MID-YEAR BUDGET SUMMARY

This mid-year report provides information about the status of the San Mateo County Community College District's (District) Unrestricted General Fund, as well as summary information about other District funds. It also provides an overview of the Governor's budget proposal for fiscal year 2022-23.

### STATE NEWS

Governor Gavin Newsom released his state budget proposal on January 10, 2022. Under the proposal, the Governor projects a \$45.7 billion surplus, which will provide \$16.1 billion in additional funding for K-14 education. This is likely to change in the May Revision, in part, because the State is exceeding its appropriation (GANN) limit and any funds above this limit are constitutionally required to be allocated evenly between schools and tax refunds.

The proposal establishes a "Higher Education Compact and Roadmap" with specific metrics to be included in the May Revision. The vision contains an overarching goal of achieving 70% post-secondary degree and certificate attainment by 2030 by:

- Improving education outcomes
- Improving student success
- Advancing equity
- Increasing intersegmental collaboration
- Supporting workforce preparedness and high-demand career pipelines

Highlights pertaining to California Community Colleges are listed below. Specific impacts to the District as a community-supported (basic aid) district is yet to be fully determined pending the availability of more details; however, some estimates are provided:

#### On-Going

- \$409.4M to fund a 5.33% cost-of-living-adjustment (COLA) for the Student-Centered Funding Formula (used by apportionment districts) while permanently extending the hold harmless provision by using FY 2024-25 as the funding floor and applying statutory COLA commencing in FY 2025-26 and integrating an unduplicated first-generation student metric in the supplemental allocation – the District is not eligible for this funding as a community-supported (basic aid) district
- \$51.3M to fund a 5.33% COLA for certain categorical programs - the District will receive COLA for CalWORKs, DSPS, EOPS, and the Mandated Cost Block Grant
- \$200M for part-time faculty health insurance claims – the District estimates to receive \$.2M
- \$100M to augment Student Success Completion Grants
- \$25M to modernize technology and to protect sensitive data (*see below for one-time additional allocation*)
- \$10M increase to support the administration of financial aid – the District estimates to receive \$.1M
- \$10M increase for the NextUp program from 20 districts to 30 districts
- \$10M to implement equal employment opportunity best practices
- \$1.1M to expand the African American Male Education Network and Development (A2MEND) student charters

## One-Time

- \$387.6M to address deferred maintenance and energy efficiency projects – the District estimates to receive \$5.8M
- \$150M to support retention and enrollment strategies by engaging and connecting with former students who may have withdrawn due to the pandemic; with current and prospective students who are hesitant to remain or to enroll while expecting districts to offer at least 50% of courses in-person for the 2022-23 academic year provided that this approach is consistent with student demand and public health guidelines
- \$130M to support health-care focused vocational pathways in Adult Ed over three years
- \$105M to implement a common course numbering system
- \$75M to modernize technology and to protect sensitive data (for a total of \$100M per the afore-mentioned on-going allocation)
- \$65M to implement transfer reforms per AB 928
- \$25M to implement program pathways mapping technology
- \$20M for emergency financial assistance grants to AB540 students
- \$20M to implement a pathways grant program to incentivize public-private partnerships to prepare students for high-skilled fields in education, STEM, and healthcare
- \$5M to support the Teacher Credentialing Partnership program
- \$.2M to study best practices associated with the Umoja program

The Governor is proposing \$16 billion to, in part, buy down the State’s share of the unfunded liabilities within CalSTRS and CalPERS over the next three years; however, this proposal will not provide any direct relief to employer contributions. Projected employer rate increases of 2.18% and 2.49%, respectively, are significant as noted below.

Pension System	2020-21	2021-22	2022-23
CalSTRS Employer Rate	16.15%	16.92%	19.10%
CalPERS Employer Rate	20.70%	22.91%	25.40%

The Governor’s proposal is the beginning of the budget process, with an expectation that the legislature will introduce their budget priorities over the coming months with the goal of a compromise leading to an adopted state budget effective July 1, 2022.

Additional details on the Governor’s proposed budget can be found at: <https://www.cccco.edu/About-Us/Chancellors-Office/Divisions/College-Finance-and-Facilities-Planning/Budget-News>

## COMMUNITY AND DISTRICT STATUS

The District continues to be community-supported, receiving no state apportionment as it is mainly funded by local property taxes and student enrollment fees. The District continues to receive state funding from Proposition 55 (Education Protection Account) of \$100 per FTES. This funding source, passed by voters in 2016, is an extension of the personal income tax portion of Proposition 30. Additionally, the District receives funds for categorical



programs and both state and federal financial aid for students. It is essential that the District maintain stable funding in order to continue its mission to serve and support the local community and its students.

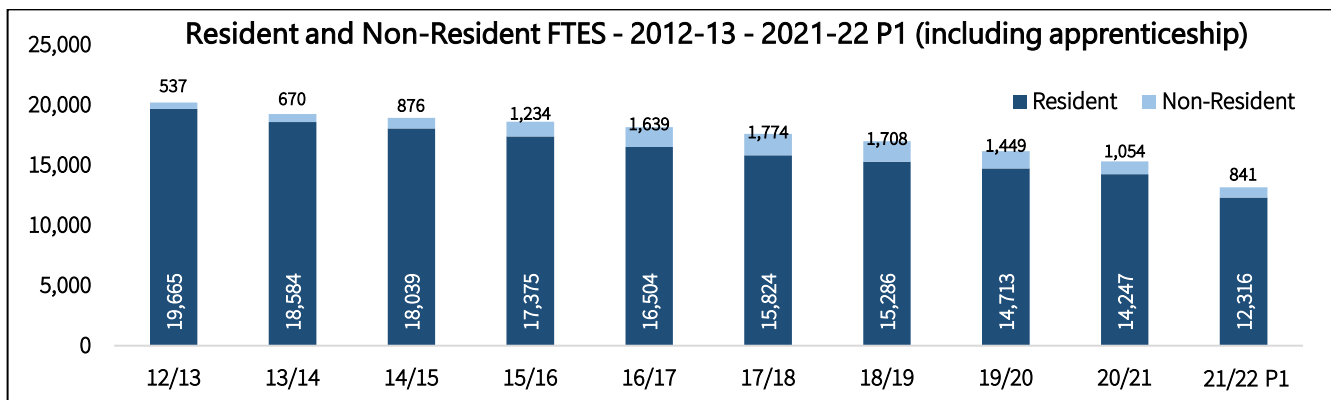
As a community-supported district, where property taxes represent approximately 85% of the total Unrestricted General Fund revenue, administration pays particularly close attention to the local economy and commercial/residential real estate markets. The pandemic continues to cause financial hardships for many residents and small businesses throughout San Mateo County, the State of California, and the entire nation. These impacts are evidenced via college enrollment trends, unemployment rates, certain sectors of the economy, and supply chains while exacerbating the equity gap.

San Mateo County’s unemployment rate was 3.1% in November 2021 as compared to the statewide rate of 6.9% and the national rate of 4.2%.<sup>1</sup> While interest rates remain relatively low and the stock market relatively high, resident home prices continue to surge. Inflation too is surging primarily due to low inventory levels attributed to supply chain disruptions brought about by the pandemic while demand remains high. This trend is expected to continue in the short term. On average, residential properties are on the market for less than 17 days and selling 10% over the original list price.<sup>2</sup> Although the county experienced an increase in demand for single-family homes during the pandemic, business assets including commercial airline property at the San Francisco International Airport and other business property throughout the county continue to be impacted by the pandemic.<sup>3</sup> Accordingly, district administration anticipates relatively flat to slightly lower year-over-year property tax revenue increases over the next three years and will incorporate any new information in the District’s 2022-23 Tentative Budget to be presented to the Board of Trustees for adoption in June 2022. As of this writing, the on-going property tax assumptions are noted below and will continue to be revised as additional information becomes available.

2021-22	2022-23	2023-24	2024-25
4.94%	5.41%	5.00%	4.75%

### District Enrollment Trend

The chart below represents enrollment trends for the past 10 years including apprenticeship. The decline in enrollment is partially attributed to a stable economy as evidenced by the County’s low unemployment rate with a significant decline beginning FY 2019-20 due to the pandemic. For further details, please see the FTES Analysis contained within this report.



<sup>1</sup> <https://www.bls.gov/news.release/pdf/empsit.pdf>6.9

<sup>2</sup> <https://chriseckert.us/market-report/real-estate-market-report-san-mateo-county-area-december-2021/>

<sup>3</sup> <https://www.smcacre.org/new-site-press-release/san-mateo-countys-2021-22-property-assessment-roll-reaches-record-high-after>

## Cash Flow

The District receives property taxes, which are distributed by the County primarily in December and April, and drives the District's resource allocation model. The District does not anticipate issuing Tax Revenue Anticipation Notes (TRANS) to smooth cash flow.

## Increased Costs

The District prepares for increases in health costs as medical insurance rate increases take effect each January. Annual movements on the salary schedule for all employees generally add a 1% to 1.5% cost to the expenditure budget. Changes to expenditures for employee benefits will be included in the 2022-23 Tentative Budget.

The employer contribution rate for 2022-23 for the Public Employees Retirement System (PERS) is projected to be 25.40% (up from 22.91% for 2021-22). The PERS Board will adopt an official rate at their meeting in May. The employer PERS rate is projected to begin to decrease incrementally to 22.50% by 2026-27 per School Services of California, Inc.

The employer contribution rate for 2022-23 for the California State Teachers Retirement System (STRS) is projected to be 19.10% (up from 16.92% for 2021-22). The employer STRS rate is projected to remain flat through 2026-27 per School Services of California, Inc.

Operational costs such as utilities and insurance are also projected to increase. Similar to changes to personnel costs, operational costs will be updated and included in the 2022-23 Tentative Budget.

## COVID-19 Impact

The pandemic continues to have a significant financial impact on the District. Fortunately, federal dollars (Higher Education Emergency Relief Funds - HEERF) have been received to mitigate much of the impact and to provide direct aid to students. Below is a summary of these dollars through December 31, 2021:

	HEERF			
	Funding	Expenses - Direct Aid	Expenses - Institutional	Available Balance
Skyline	\$ 16,533,712	\$ 9,793,161	\$ 1,787,020	\$ 4,953,531
Canada	\$ 8,065,173	\$ 4,516,079	\$ 621,062	\$ 2,928,032
CSM	\$ 12,473,413	\$ 6,717,001	\$ 1,452,858	\$ 4,303,554
Districtwide	\$ 7,422,714	\$ -	\$ 5,468,140	\$ 1,954,574
<b>TOTAL</b>	<b>\$ 44,495,012</b>	<b>\$ 21,026,241</b>	<b>\$ 9,329,080</b>	<b>\$ 14,139,691</b>

The districtwide funding was provided by the colleges to fund revenue losses (i.e., institutional expenses) associated with the pandemic. \$648,479 (combined with \$12,334 from the Foundation) represent the expense to retire all eligible student debt to increase access to students impacted by the pandemic. The remaining funds are to backfill revenue losses associated with pandemic-related student refunds; the financial impact of enrollment declines on auxiliary services (i.e., bookstores, community education, and cafeterias); and enrollment fees.

In addition to the federal dollars, the District has expended \$730,795 as of December 31, 2021 on COVID-19 mitigation from the Unrestricted General Fund.

## Free College Initiative

The 2021-22 Budget included an initial allocation of \$6.75 million in one-time funding to support the implementation of the District's Free Community College Initiative. The allocation is designed for the expansion of three critical components of the initiative: Promise Scholars Program (PSP), Dual Enrollment, and Open Educational Resources (OER) / Zero Textbook Cost programs. Each of the colleges submitted budget requests outlining resources needed to achieve the stated expansion goals through 2023-24. The resources requested totaled over \$20 million. The initial allocation has been distributed as follows:

	Free College Initiative			
	PSP	Dual Enrollment	Zero Cost Textbook	Total
Skyline	\$ 1,451,273	\$ 1,060,756	\$ 257,738	\$ 2,769,767
Canada	\$ 679,123	\$ 553,615	\$ 353,558	\$ 1,586,296
CSM	\$ 794,182	\$ 601,561	\$ 638,318	\$ 2,034,061
Contingency				\$ 359,876
<b>TOTAL</b>	<b>\$ 2,924,578</b>	<b>\$ 2,215,932</b>	<b>\$ 1,249,614</b>	<b>\$ 6,750,000</b>

In general, the vast majority of the funds allocated will go towards supporting the infrastructure for each of the programs, including dedicated program service coordinators, retention specialists, counselors, and faculty resource librarians while incentivizing faculty participation in OER development efforts. The District will continue to work to identify on-going resources to sustain the infrastructure required.

This effort, along with the \$2 million financial support from San Mateo County to expand the District's PSP; the annual \$1 million allocated towards food insecurity from the District coupled with funds received from the State of California for food and housing insecurity; and Senate Bill 893, if passed into law, will catapult the District as a leader in supporting social equity by breaking down financial barriers that prevent access to higher education.

**SMCCCD 2022-23 Budget Planning**

The Board of Trustees approved the 2022-23 Budget and Planning Calendar in January 2022. The current resource allocation model was implemented in 2015-16, primarily to address the District’s community-supported status. It reflects District priorities which focuses on serving students and community needs. The District has convened a workgroup primarily comprised of members of the District Committee on Budget and Finance to conduct a comprehensive review and to make recommendations for updates to the allocation model.

<i>District Committee on Budget and Finance</i>	
Anthony Burrola, <i>AFSCME Representative</i>	Steven Lehigh, <i>AFT Representative</i>
Diana Castro, <i>Student Representative</i> <i>Cañada College</i>	Vincent Li, <i>Academic Senate Representative</i> <i>College of San Mateo</i>
Daryan Chan, <i>Academic Senate Representative</i> <i>Cañada College</i>	Joe Morello, <i>Vice President of Administration</i> <i>Skyline College</i>
Jia Chung, <i>Interim Budget Officer</i> <i>College of San Mateo</i>	Micaela Ochoa, <i>Vice President of Administration</i> <i>College of San Mateo</i>
Mary Chries Concha Thia, <i>Budget Officer</i> <i>Cañada College</i>	Ludmila Prisecar, <i>Interim Vice President of Administration</i> <i>Cañada College</i>
Tania Farjat, <i>Student Representative</i> <i>College of San Mateo</i>	Bernata Slater, <i>Chief Financial Officer</i> <i>District Office</i>
Judy Hutchinson, <i>Budget Officer</i> <i>Skyline College</i>	Richard Storti, <i>Executive Vice Chancellor</i> <i>District Office</i>
Nick Kapp, <i>Academic Senate Representative</i> <i>Skyline College</i>	Vacant, <i>CSEA Representative</i>
	Max Wong, <i>Student Representative</i> <i>Skyline College</i>

## 2021-22 MID-YEAR BUDGET STATUS

### Fund 1 Revenues

The revenue recognized to date is **\$111,251,073** or **50.75%** of the total adopted revenue budget, excluding transfers in/other sources.

Unrestricted General Fund Revenue	2021-22 Budget	12/31/2021 Actuals	% of Total Budget
Property Tax / RDA / Enrollment Fees	\$194,934,391	\$100,286,647	51.45%
Proposition 55 (EPA)	1,414,825	723,202	51.12%
Lottery / Mandated Cost	2,819,306	1,488,041	52.78%
State STRS / Faculty	10,298,684	1,928,808	18.73%
Apprenticeship	490,215	254,912	52.00%
Non-Resident Tuition	6,478,425	5,449,113	84.11%
Interest Income	2,500,000	825,393	33.02%
Miscellaneous / Local Other	286,285	294,958	103.15%
<b>Total Revenue</b>	<b>\$219,222,131</b>	<b>\$111,251,073</b>	<b>50.75%</b>

### Fund 1 Expenditures

The expenditures to date are **\$89,692,260** or **37.49%** of the total adjusted expenditure budget, excluding transfers out/other outgo.

Unrestricted General Fund Expenditure	2021-22 Budget	12/31/2021 Actuals	% of Total Budget
Cañada College	\$40,756,236	\$15,296,061	37.53%
College of San Mateo	64,566,001	24,755,977	38.34%
Skyline College	66,746,577	25,345,398	37.97%
District Office/ Facilities	42,322,192	18,386,497	43.44%
Central Services	24,876,758	5,908,327	23.75%
<b>Total Expense</b>	<b>\$239,267,764</b>	<b>\$89,692,260</b>	<b>37.49%</b>

The financial tables in this report include actual expenditures for each fund and location as of December 31, 2021. Note that, in addition to Districtwide expenditures, Central Services also serves as a holding account for some allocations to be transferred to the sites during the fiscal year. Additionally, the District began the fiscal year with a 15% contingency reserve (\$33.1 million) which is reflected in the beginning fund balance.

### Transfer of Funds

Title 5 regulations require the Board to approve transfers between expenditure classifications made after final adoption of the budget. District Policy 8.11 specifies that budgetary transfers will be authorized only when expenditures in certain object accounting classifications are in excess of the amounts budgeted and when there are amounts in other object classifications that will not be required for expenditures in those classifications. In addition, District Policy 8.02 requires a report on funds accepted on behalf of the District. The resulting changes to the final adopted budget are submitted to the Board semi-annually.

The following paragraphs summarize transfers submitted by the District units to realign individual line-item account classifications and to provide flexibility within budget allocations. All budget transfer detail is maintained in the Banner finance system, providing necessary documentation to support the summary report submitted to the Board for approval. Increases and decreases in major line item object accounts are shown for both income and expenditures.

### General Fund (Unrestricted) – Fund 1

Adjust EXPENDITURE amounts in the following classifications:

1000	Academic Salaries	\$20,623
2000	Classified Salaries	618,457
3000	Employee Benefits	372,206
4000	Supplies and Materials	2,569,279
5000	Operating Expenses	(1,796,744)
6000	Capital Outlay	269,586
7000	Other Outgo	<u>374,047</u>
<b>Total</b>		<b>\$2,427,454</b>

Adjust REVENUE amounts in the following classifications:

8600	State Revenues	\$7,021,061
8800	Local Revenues	(5,393,688)
8900	Other Sources	<u>800,081</u>
<b>Total</b>		<b>\$2,427,454</b>

In addition to accounting for increases in revenues, changes in expenditure budgets are a result of realignments within the sites as well as redistribution of funds from Central Services to site holding accounts.

Changes in revenue budgets are primarily the result of increases from the State for faculty, entrepreneurial activities at the colleges coupled with backfilling the colleges to support the PSP, correcting a categorization of state revenues as local revenues, and transfers to the Unrestricted General Fund to support the Equity Institute (Year 3 of 3).

### General Fund (Restricted) – Fund 3

Adjust EXPENDITURE amounts in the following classifications:

1000	Academic Salaries	\$(977,572)
2000	Classified Salaries	1,994,012
3000	Employee Benefits	889,519
4000	Supplies and Materials	1,811,326
5000	Operating Expenses	(6,382,658)
6000	Capital Outlay	2,400,065
7000	Other Outgo	<u>4,892,372</u>
<b>Total</b>		<b>\$4,627,064</b>

Adjust REVENUE amounts in the following classifications:

8100	Federal Revenues	\$3,467,506
8600	State Revenues	686,482
8800	Local Revenues	561,155
8900	Other Sources	<u>(88,079)</u>
<b>Total</b>		<b>\$4,627,064</b>

Increases in the Restricted General Fund budget occur as a result of increases to state categorical programs to match actual allocations and the receipt of grants after the adoption of the budget. Augmentations to specially funded programs in the Restricted General Fund is located on Page 55.

### Capital Outlay Projects Fund – Fund 4

Adjust EXPENDITURE amounts in the following classifications:

2000	Classified Salaries	\$495,774
3000	Employee Benefits	197,330
4000	Supplies and Materials	123,929
5000	Operating Expenses	3,453,183
6000	Capital Outlay	4,289,174
7000	Other Outgo	<u>800,000</u>
<b>Total</b>		<b>\$9,359,390</b>

Capital Outlay Fund revisions reflect accounting for increases to revenues, changes in expenditure budgets related to the redefinition of various projects and realignment within account classifications.

Adjust REVENUE amounts in the following classifications:

8600	State Revenues	\$7,644,446
8800	Local Revenues	785,589
8900	Other Sources	<u>929,355</u>
<b>Total</b>		<b>\$9,359,390</b>

Revenue increased as a result of the receipt of deferred / scheduled maintenance resources from the State, the receipt of redevelopment agency funds, the allocation of earned interest, and transfers in from other funds.

### Trust Fund (Student Aid) – Fund 7

Adjust EXPENDITURE amounts in the following classification:

7500	Financial Aid	\$3,117,405
7600	Payments to Students	<u>28,668</u>
<b>Total</b>		<b>\$3,146,073</b>

Increases in the Trust Fund budget occurred as a result of transfers from the Restricted General Fund (specially funded programs) to pay Federal and State Financial Aid awards and scholarships to eligible students.

Adjust REVENUE amounts in the following classifications:

8900	Other Sources	<u>\$3,146,073</u>
<b>Total</b>		<b>\$3,146,073</b>

## OTHER FUNDS

### SELF-INSURANCE FUND (FUND 2)

The Self Insurance Fund (Page 47) provides for the payment of claims, deductible amounts, administrative costs and related services; purchase of excess insurance; and other purposes as defined by the Education Code. Mid-year expenditures of \$3,204,733 include salary costs and insurance premiums. Transfers into the fund are from the General Fund for insurance premium costs. The District is self-insured for worker's compensation insurance and maintains a balance in this fund for future costs of existing claims.

### DEBT SERVICE FUND (FUND 25)

The purpose of a Debt Service Fund (Page 51) is to account for the accumulation of resources for, and the payment of, general long-term debt and long-term leases. SMCCCD's debt consists of the general obligation bonds for capital outlay. Revenue comes from local property taxes.

### RESTRICTED GENERAL FUND (FUND 3)

The Restricted General Fund (Page 56) includes all specially funded programs which are restricted in their use by law, regulations, donors, or other outside federal, state and local agencies. Included in the Restricted General Fund are the Health Services and Parking Programs.

#### Health Services Fund

Mid-year Health Services fee revenue decreased from \$630,881 in 2020-21 to \$486,169 in 2021-22. The \$144,712 decrease is attributed to declining enrollment primarily associated with the pandemic. For all students, the current health fee is \$21 per primary semester term and \$18 per summer term, which is unchanged from the prior year.

#### Parking Fund

Mid-year parking fee revenue increased slightly from \$26,966 in 2020-21 to \$43,067 in 2021-22, which is attributed to the transition from the campus closures. There remains a significant reliance on the Unrestricted General Fund to support the Parking Fund.

The 2021-22 parking fee for a full semester remained at 2020-21 levels or \$58 per primary term; \$106 per two-term semester (fall and spring) parking permit; \$29 per summer term permit; and \$3 for daily-use permits.

In accordance with state law, students eligible for a California Promise Grant (formerly known as the Board of Governor's Fee Waiver) pay \$30 per primary semester term and \$25 per summer term for a parking permit. The rates for these students remain unchanged.



## CAPITAL PROJECTS FUND (FUND 4)

The Capital Projects Fund is a restricted fund and reflects funding carryover for projects approved but not completed in prior years as well as newly funded projects. A project list can be found on pages 58-59. Project expenditures as of December 31, 2021 were \$20,344,911.

The Bond Construction Fund, a sub-account of the Capital Projects Fund, was established for the deposit of proceeds from the sale of bonds. Deposits are used to meet the costs of property acquisition, facilities planning, inspections, surveys, new construction, modernization, and new equipment.

### Capital Improvement Program

In November 2014, voters in San Mateo County voted (66.4% favorable) to approve Measure H, a \$388 million bond measure that allows the District to move towards completion of the modernization/construction/reconstruction projects as envisioned in the 2015 Facilities Master Plan Amendment that was approved by the Board of Trustees in January 2015. The District received its first Measure H bond issuance of \$127 million in June 2015 and the second and final issuance of \$261 million in December 2018. To date, the funds have generated interest of \$12.76 million, which increased the Measure H budget from \$388 million to \$400.76 million. As of December 31, 2021, the District has expended \$326.97 million and committed \$15.5 million of Measure H funds – 85.5 percent of the total authorization.

The following is a list of site-specific activities that have been recently completed or are currently in design, pre-construction, or construction phases. Construction dates listed reflect currently planned schedules as of December 31, but are subject to change.



**Completed Projects** – The following projects were completed during the fiscal year:

- Building 9 Reconfiguration
- Buildings 9 & 22 Roof Replacement

**Active Construction Projects** – The following projects are under construction:

- Building 1N Kinesiology and Wellness Center Fitness Equipment (equipment anticipated to be installed Spring 2022)
- Building 13 Multiple Program Instructional Center (anticipated completion – December 2022)
- Building 16 & 18 Swing/Secondary Effects (anticipated completion – post Building 13, December 2022)
- Building 5 The Grove Furniture Refresh (college funded, anticipated completion – Summer 2022)
- Building 22 Swing Spaces, Classroom Upgrades and Public Safety Department Relocation (anticipated completion - March 2022)

**Future State Capital Outlay Funded Project** – The following project have been submitted for future State Capital Outlay funding noting that this project may be withdrawn if the District is unable to identify matching dollars:

- Building 3 Performing Art Center Technology and Environmental Modernization (Initial Project Proposal – IPP) - Pending Review

# College of San Mateo

**Active Construction Projects** – The following projects are under construction:

- Water Supply Tank Replacement (anticipated completion – Spring 2022)
- Building 3 Theatre Modernization (anticipated completion – Spring 2022)

**Projects In Planning** – The following projects are in the planning and design stage:

- Building 19 Facelift (currently @ DSA)
- Building 36 Mechanical Engineering Upgrade
- Building 5 Healthcare Center Relocation (college funded)
- Sand Volleyball (college funded)

**Future State Capital Outlay Funded Projects** – The following projects have been submitted for future State Capital Outlay funding noting that these projects may be withdrawn if the District is unable to identify matching dollars:

- Building 9 Library Modernization (Final Project Proposal - FPP) – Pending Review for 2022-23
- Building 8 Kinesiology Modernization (Initial Project Proposal - IPP) – Pending Review
- Building 19 Emerging Technologies Modernization (Initial Project Proposal – IPP) – Pending Review



**Completed Projects** – The following projects were completed during the fiscal year:

- Building 6 Fireside Furniture Refresh and Technology Upgrade
- Building 1 Social Science and Creative Arts Building Facelift Phase 1 – Ceramics Lab, Piano/Midi Lab, Animation Lab, Sculpture Lab, 25 offices, Co-gen demo, Restroom Demo, and Practice Room Refresh

**Active Construction Project** – The following project is under construction:

- Building 1 Social Science and Creative Arts Building Facelift Phase 2 (anticipated completion – Spring 2023)

**Project In Planning** – The following project is in the planning and design stage:

- Building 2 Workforce and Economic Development Prosperity Center (currently @ DSA, anticipated completion Fall 2023)

**Future State Capital Outlay Funded Projects** – The following projects have been submitted for future State Capital Outlay funding noting that these projects may be withdrawn if the District is unable to identify matching dollars:

- Building 1 Visual and Performing Arts Modernization (Initial Project Proposal - IPP) – Pending Review
- Building 5 Learning Resource Center Technology and Environmental Modernization (Initial Project Proposal - IPP) - Pending Review
- Building 19 Pacific Heights Modernization (Initial Project Proposal) – Pending Review



**Completed Projects** – The following projects were completed during the fiscal year:

- Half Moon Bay Oil Well Removal
- Districtwide Firewall Network Switch Replacement
- Districtwide Information Telephone System Upgrades
- Districtwide UPS Device (MDF/IDF) Replacement

**Active Districtwide Projects** – The following projects are under construction:

- Districtwide Video Camera Replacement (anticipated completion – Spring 2022)
- College Ridge Employee Housing Complex at Skyline College (anticipated completion – Summer 2022)
- Districtwide ADA Transition (10-year plan)

**Projects in Planning** – The following projects are in the planning and design stage:

- Districtwide Facilities Master Plan (anticipated completion – Spring 2022)
- Districtwide Student Housing Development

## AUXILIARY and ENTERPRISE FUNDS (FUND 5)

### AUXILIARY OPERATIONS

The impact of the campus closures due to the pandemic on auxiliary services has resulted in significant revenue losses and increased operational costs. Combined with lower enrollment, fewer face-to-face classes, increased personnel costs, and supply chain delays, auxiliary services has had to draw on its reserves. While the short-term impact is significant, the long-term financial outlook is more optimistic for the San Mateo Athletic Club, the cafeterias, and event rental operations; however, the sustainability of the bookstores will be challenging at best.

#### Bookstores

The following data reflect bookstore operations for the first six months of the fiscal year beginning July 1, 2021 through December 31, 2021, and includes a small portion of summer 2021, as well as the fall 2021 semester sales.

Bookstore Sales	2021-22	2020-21	\$ Change	% Change
Regular Merchandise Sales	\$1,620,026	\$1,788,987	\$(168,961)	-9.44%
Computer Products Sales	28,270	13,386	14,884	111.20%
<b>Total Merchandise Sales</b>	<b>\$1,648,295</b>	<b>\$1,802,372</b>	<b>\$(154,077)</b>	<b>-8.55%</b>
Textbook Rental Income	24,072	41,429	(17,357)	-41.90%
Production Service Income	64,545	28,317	36,228	127.94%
<b>Total Sales</b>	<b>\$1,736,912</b>	<b>\$1,872,119</b>	<b>\$(135,207)</b>	<b>-7.22%</b>

Regular merchandise sales have decreased moderately (9.44%) this year compared to last year as textbook sales continue to decline while the adoption of Inclusive Access (IA) materials increase. Textbook sales are down over last year due to a number of factors including the decline in enrollment, faculty transitioning to on-line materials, and less expensive inclusive access materials that are sold by the bookstores at lower prices and smaller margins. Similarly, textbook rental fee revenue declined this year over last year (41.9%) as the program has matured and

enrollment has declined. It is important to note that as more faculty choose options other than traditional textbooks for use in the classroom, textbook sales and rentals will continue to decline. Production service sales (generated from the operation of the copy centers located in each bookstore) is ahead of last year (127.94% or \$36,228) in part due to increased print jobs related to the pandemic, as well as, printing customized graphic tee shirts, sweatshirts, and hats and increased outreach to local schools in an effort to generate additional revenue. Computer product sales experienced an increase (127.94% or \$14,884) but with margins at 10% or lower and the volume of sales in relation to regular merchandise, the impact of the increase is modest.

Comparative figures through December 31<sup>st</sup> are shown below:

Bookstore Recap	2021-22	2020-21	\$ Change	% Change
<b>Operations</b>				
<b>Sales</b>				
Merchandise Sales	\$1,648,295	\$1,802,372	\$(154,077)	-8.55%
Textbook Rental Income	24,072	41,429	(17,357)	-41.90%
Production Service Income	65,545	28,317	36,228	127.94%
<b>Total Sales</b>	<b>\$1,736,912</b>	<b>\$1,872,119</b>	<b>\$(135,207)</b>	<b>-7.22%</b>
Less: Cost of Sales	1,283,342	1,342,088	(58,746)	-4.38%
<b>Gross Profit from Operations</b>	<b>\$453,570</b>	<b>\$530,031</b>	<b>\$(76,461)</b>	<b>-14.43%</b>
Total Operating Expenses	1,156,956	1,060,689	92,267	9.08%
<b>Net Income/(Loss) from Operations</b>	<b>\$(703,386)</b>	<b>\$(530,659)</b>	<b>\$(172,727)</b>	<b>-32.55%</b>
Other Income	34,940	31,559	3,381	10.71%
<b>Net Operation Profit/(Loss)</b>	<b>\$(688,446)</b>	<b>\$(499,100)</b>	<b>\$(169,346)</b>	<b>-33.93%</b>
<b>Non Operational Income/(Expenses)</b>				
Non Operational Income	\$543,091	\$44,186	\$489,905	1129.11%
Investments - Adjust to Market	-	-	-	0.00%
Non Operational Expenses				
Admin Salary & Benefits	93,094	86,816	6,278	7.23%
Other Expenses	34,901	34,257	643	1.88%
College Support	-	-	-	0.00%
<b>Total Non-Operational Income/(Expenses)</b>	<b>\$415,096</b>	<b>\$(76,888)</b>	<b>\$491,984</b>	<b>639.87%</b>
<b>Net Change in Fund Balance</b>	<b>\$(253,350)</b>	<b>\$(575,988)</b>	<b>\$322,368</b>	<b>56.01%</b>

Cost of goods sold decreased (4.38%) this year-to-date largely due to the increased volume of IA materials required by faculty. Total direct operating expenses increased (9.08%) over this same period compared to last year. Decreases were realized in all merchandise categories except production services and computer product sales. One of the strongest merchandise categories, coffee and convenience sales, which are the most profitable sales in the bookstore, had been completely eliminated during the summer months when the bookstores were serving students primarily on-line. The Bookstores returned to face-to-face operations in fall for those students who were on campus. While the Bookstores reopened the coffee and convenience shops, the number of students on campus were not sufficient to make a significant impact on sales.

The Bookstores have faced numerous headwinds in recent years which include declining enrollment, reduced sales of textbooks, significantly shrinking margins on Inclusive Access materials which are replacing traditional textbooks at a rapid rate, increasing salary and benefit costs as well as a changing marketplace impacting the sales of school and office supply sales. This is not unique to the District's bookstores and staff is commended for managing through the headwinds for several years by adding and increasing sales in coffee and convenience

items and being active in providing food insecurity support along with the District’s dining partner. Unfortunately, the trajectory for the Bookstores is not sustainable in its current form and will require that the District consider all options to ensure operations continue sustainably while meeting the needs of students and staff.

**Cafeterias**

Beverage, Snack, and Food Service Vendors:

- The District’s beverage vending service partner is Pepsi Bottling Group. The contract was awarded effective July 1, 2017, ending on June 30, 2024 with the option of renewing for three one-year terms at the discretion of the District.
- The District’s snack vending partner is Compass Group USA through its Canteen Vending Services Division. The contract was originally effective July 1, 2017, and ended on June 30, 2020 with the option of renewing for two one-year terms. This contract was not renewed as scheduled due to the campus closures. Upon the commencement of return to campus began, the contract was reinstated beginning August 1, 2021 and ending on June 30, 2022, with the option for a one-year renewal.
- The District’s food service partner is Pacific Dining Services. The contract was awarded on July 1, 2017 originally ending on June 30, 2022 with an option for one five-year renewal at the discretion of the District. This contract was extended for a period of eighteen (18) months since services were not performed due to the campus closures. The contract extension term begins on July 1, 2022 and ends on December 31, 2023. The option for a one five-year renewal at the discretion of the District remains.

All of the commission dollars from the Pepsi and Canteen vending machines located throughout the District is returned directly to the colleges’ Associated Student Body for use with approved student-related activities.

Comparative figures through December 31<sup>st</sup> are shown below:

Cafeteria Recap	2021-22	2020-21	\$ Change	% Change
Operations				
Revenues				
Food Service Income	\$-	\$-	\$-	0.00%
Interest Income	2,949	4,988	(2,039)	-40.88%
Event Rental	25,410	500	24,910	4982.00%
<b>Total Revenues</b>	<b>\$28,359</b>	<b>\$5,488</b>	<b>\$22,871</b>	<b>416.75%</b>
Expenditures	\$86,585	\$61,752	\$24,833	40.21%
<b>Net Change in Fund Balance</b>	<b>\$(58,226)</b>	<b>\$(56,264)</b>	<b>\$(1,962)</b>	<b>-3.49%</b>

FOOD SERVICE INCOME	2021-22	2020-21	\$ Change	% Change
PACIFIC DINING				
Skyline	\$-	\$-	\$-	0.00%
Skyline Events	-	-	-	0.00%
Cañada	-	-	-	0.00%
CSM	-	-	-	0.00%
CSM Events	-	-	-	0.00%
<b>Total Food Service Income</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>0.00%</b>

Compared to the second quarter of 2020-21, food service income from cafeteria sales remains at zero while income from events held in the Bayview Dining Room at College of San Mateo and the Farallon Room at Skyline College increased to \$25,410 as the community begin to book and hold events again. The District issued numerous refunds of deposits for events that were to be held in 2020, 2021, and 2022. The District continues to

fund salary and benefit costs of district staff, as well as, equipment expenses. The District has been drawing on the cafeteria fund cash reserve for this purpose.

The Cafeteria Fund has sufficient reserves to get through this fiscal year. The reduction in enrollment combined with the increase in on-line only classes will continue to put financial pressure on the operation's financial performance.

### **San Mateo Athletic Club and Aquatic Center**

Operating as an enterprise through Auxiliary and Community Services, the San Mateo Athletic Club (SMAC) has been a self-sustaining, community-centered, fee-based operation offering numerous service options to the San Mateo campus community and the community-at-large. The concept of a multi-use space enables the District to maximize the use of facility resources and consequently create a revenue stream that will supplement the facility budgetary needs, including equipment maintenance and replacement, and has gained the attention of other community colleges throughout the State. SMAC provides the community broader access to the College of San Mateo and demonstrates in a tangible way that the District is a community-based organization serving a wide spectrum of educational and training opportunities.

In January 2022, the San Mateo Athletic Club and Aquatic Center transitioned to a fully-operated District function, with all services provided by District employees. The facility has also been renamed as the College of San Mateo Athletic Center and operates as such.

Comparative figures through December 31st are shown below:

San Mateo Athletic Club and Aquatic Center				
Income Statement Part 1 - Operational Revenues and Expenses	2021-22	2020-21	\$ Change	% Change
<b>Operating Revenues</b>				
Registration & Membership	\$1,118,101	\$573,919	\$544,182	94.82%
Personal Training	151,431	71,871	79,560	110.70%
Aquatics	179,878	66,768	113,110	169.41%
Parking	13,842	9,806	4,037	41.17%
Group Exercise	98,805	68,101	30,704	45.09%
Retail	8,119	2,976	5,142	172.76%
Other Income	3,222	(5)	3227	64545.00%
<b>Total Operating Revenue</b>	<b>\$1,573,398</b>	<b>\$793,436</b>	<b>\$779,962</b>	<b>98.30%</b>
<b>Operating Expenses **</b>	<b>\$1,545,127</b>	<b>\$1,530,388</b>	<b>\$14,740</b>	<b>.96%</b>
<b>Operational Income/(Loss) before District and College Support</b>	<b>\$28,271</b>	<b>\$(736,952)</b>	<b>\$765,223</b>	<b>103.84%</b>
<b>District Support Income</b>				
Interest Income on Investments	\$20,905	\$23,019	\$(2,114)	-9.18%
Operating Expenses charge back to District	24,917	28,607	(3,690)	-12.90%
<b>Total District Support Income</b>	<b>\$45,822</b>	<b>\$51,626</b>	<b>\$(5,804)</b>	<b>-11.24%</b>
<b>District Support Expense</b>				
District Salaries and Benefits	311,211	225,515	85,696	38.00%
Equipment Use Fee & Depreciation	29,894	29,894	-	0.00%
Miscellaneous Expenses	3,309	12,002	(8,693)	-72.43%
Pool Maintenance	14,267	-	14,267	100.00%
<b>Total District Support Expense</b>	<b>358,681</b>	<b>267,410</b>	<b>91,271</b>	<b>34.13%</b>
<b>Net Income/(Loss) after District Support prior to College Support</b>	<b>\$(284,587)</b>	<b>\$(952,736)</b>	<b>\$668,148</b>	<b>70.13%</b>
<b>College Support</b>				
College Academic Program Support***	\$24,917	\$28,607	\$(3,690)	-12.90%
District Support / College Non- Academic Program Support (e.g. PSP, CCCE, etc.)	-	770,000	(770,000)	-100.00%
<b>Total Non-Operational College Support Expense</b>	<b>\$24,917</b>	<b>\$798,607</b>	<b>\$(773,690)</b>	<b>-96.88%</b>
<b>Net Income/(Loss) to Reserve</b>	<b>\$(309,505)</b>	<b>\$(1,751,343)</b>	<b>\$1,441,838)</b>	<b>82.33%</b>

\*\* Operating expenses include the salary and benefit costs of EXOS staff only.

\*\*\* College Academic Program Support - This expense represents the expenses related to materials that are purchased by SMAC and used by the academic programs including sweat towels, laundry supplies, restroom supplies, etc. and is calculated on total usage of the space.

The financial performance of SMAC continues to be impacted by the pandemic. As more members returned with the relaxing of pandemic-related restrictions, SMAC has returned to an operational surplus of \$28,271 through the second quarter of the fiscal year compared to a loss of \$736,952 for the same period last fiscal year.

Since opening the doors in 2010, SMAC has generated a total net operational income of over \$8 million dollars through December 31, 2021. These funds are used by the District to support an array of operational programs and other expenses including employee salaries and benefits (classified, AFSCME, and administration), depreciation, equipment costs, pool maintenance, equipment repair, and sponsorships of college programs. Also included is direct support to students through established college programs. These district expenses continued to be supported by SMAC throughout the pandemic. The allocation of these expenses this fiscal year resulted in a net loss to \$309,505 compared to a loss of \$1,751,343 compared to the same period last year.

A new operational model began on January 1, 2022, transitioning the operation in-house. Regular reports will be made to the Board of Trustees on the progress of the new operation.

### Community, Continuing and Corporate Education

Community, Corporate and Continuing Education (CCCE) exists to create impact for San Mateo County residents, families, businesses, nonprofits, governmental agencies, and international students seeking increased educational opportunities within the District. The four channels through which this impact is achieved are the Bay Area Pathways Academy (BAPA), Silicon Valley Intensive English Program (SVIEP), Community Education, and Corporate Education.

Comparative figures through December 31<sup>st</sup> are shown below:

Community, Continuing & Corporate Education (with SVIEP)	2021-22	2020-21	\$ Change	% Change
Operating Revenues	\$445,312	\$501,078	\$(55,765)	-11.13%
Operating Expenditures				
Salaries and Benefits	\$509,855	\$530,073	\$(20,218)	-3.81%
Other Operating Expenses	\$105,941	\$167,051	\$(61,110)	-36.58%
<b>Total Operating Expenses</b>	<b>\$615,796</b>	<b>\$697,124</b>	<b>\$(81,328)</b>	<b>-11.67%</b>
<b>Net Operating Profit/(Loss) before College Support Income</b>	<b>\$(170,484)</b>	<b>\$(196,047)</b>	<b>\$25,563</b>	<b>13.04%</b>
Other Income/Support	\$29,643	\$461,217	\$(431,574)	-93.57%
<b>Net Change in Fund Balance</b>	<b>(\$140,841)</b>	<b>\$265,170</b>	<b>\$406,011</b>	<b>-153.11%</b>

Profitability for CCCE in the first and second quarters has previously been driven by strong performance in both the Bay Area Pathways Academy (BAPA) and Corporate Education due to strong community engagement and employer buy-in to their high-impact programming. The pandemic-fueled shift to online classes for summer camp resulted in significantly lowered enrollments and revenues for BAPA, as many parents opted to wait for a return to in-person camps. While Corporate Education has previously experienced relatively strong revenues in the first two quarters, this year's first and second quarter results have evidenced a slowdown in client demand for training, with many companies focused instead on return-to-work and hybrid work initiatives. SVIEP online enrollments showed an improvement due to cumulative marketing efforts to overseas partners, although in-person classes have not yet rebounded – similar to the in-person enrollment challenges being experienced by Intensive English programs throughout the Bay Area and country as a result of the pandemic. SVIEP has provided strong support for the District's Global Online Learning (GOL) program and continues to be a vital partner in the District's international student recruitment strategies.



Financial support was provided from HEERF II to cover a portion of one-time revenue losses. Despite this support, CCCE has drawn \$140,481 from the fund balance during the first six months of 2021-22. Cost savings in the form of salary savings of approximately \$247,932 is expected by June 30, 2022 due to time and effort being directly provided to the District's International Student Program by the Intensive English Program Coordinator and Manager. Accordingly CCCE is expected to end 2021-22 with a slight surplus.

As described in the narrative below, CCCE continues to focus on community impact during the pandemic, even while navigating revenue declines. In the face of ongoing pandemic-related challenges, CCCE continues to pivot on multiple fronts to align with the continued realities of the current environment.

### **Silicon Valley Intensive English Program (SVIEP)**

SVIEP was created to serve as an in-house matriculation pipeline for international students who do not meet the language proficiency requirements for the colleges, and who would otherwise be turned away to private partner language schools that feed into other competitive institutions.

Since its inception in 2016, SVIEP has successfully matriculated over 120 students to the colleges, yielding a significant financial benefit for the District. Students in SVIEP are those who do not meet the admission requirements to the colleges because their English skills were not sufficient for admission. The program brought these students to a level of proficiency that enabled them to matriculate to one of the three colleges.

SVIEP is continuing its development of hybrid on-campus and online SVIEP classes, as well as online GOL cohorts and online SVIEP cohorts of students seeking to improve their English and matriculate to the colleges. Additionally, SVIEP will continue to provide support to the District's University College Partnership program through outreach and engagement with international partners.

### **Community Education**

Community Education continues to leverage not-for-credit programming and registration capabilities to support the colleges in piloting programs with affordable workforce-designed offerings open to the community. This enhanced level of partnership with the colleges supports both college and community workforce goals. Community Education is also working to identify new not-for-credit professional certifications that are non-duplicative to bolster community impact and revenue growth.

### **Bay Area Pathways Academy (BAPA)**

BAPA continues to redesign the structure, timing and pricing of an in-person summer 2022 camp experience, with offerings reflective of pre-pandemic program popularity as well as a post-pandemic need for flexibility by parents and students. BAPA will also continue to offer new online programming pathways for students wishing to participate in an online environment.

### **Corporate Education**

Corporate Education is positioning itself to engage in new statewide training opportunities through an Employment Training Panel subcontractor partnership with Butte College as part of the 2021-2023 Up-Skill California Contract Education program administered by the Employment Training Panel. Funding is scheduled for allocations beginning December 17, 2021, of which the Up-Skill California Northern Regional Workforce Training Center, Butte College, will receive \$1.5 million. CCCE has subcontracted with Butte College to receive a

portion of this allocation (ranging from \$100K to \$500K) in the coming year once regional planning to define the allocation is complete. These efforts will focus on providing training to newly-hired and newly-promoted workers in priority sector, government, and non-profit organizations. New statewide employee and worker training programs include collaborative projects in Amazon Web Services, Cybersecurity, and Utility Vegetation Management training. Additionally, Corporate Education is working to scale provisions of incumbent worker training and coaching from existing local clients to both state and national partners. This approach is anticipated to prove effective and provide a stronger revenue stream.

**ASSOCIATED STUDENTS**



The following report covers the period July 1, 2021 through December 31, 2021, for the Associated Student Bodies (ASB). The Student Bodies represent student interests at each of the colleges.

Net income comparing fiscal years 2021-22 and 2020-21 are listed below:

Associated Students - Cañada	2021-22	2020-21	\$ Change	% Change
Net Income for the year	\$42,010	\$22,068	\$19,942	90.37%
Beginning Fund Balance, July 1	\$370,009	\$341,582	\$28,428	8.32%
Ending Fund Balance, Dec 31	\$412,019	\$363,650	\$48,370	13.30%

Associated Students - CSM	2021-22	2020-21	\$ Change	% Change
Net Income for the year	\$71,016	\$42,818	\$28,198	65.86%
Beginning Fund Balance, July 1	\$380,236	\$319,079	\$61,157	19.17%
Ending Fund Balance, Dec 31	\$451,252	\$361,897	\$89,355	24.69%

Associated Students - Skyline	2021-22	2020-21	\$ Change	% Change
Net Income for the year	\$49,853	\$29,063	\$20,790	71.54%
Beginning Fund Balance, July 1	\$669,780	\$603,707	\$66,073	10.94%
Ending Fund Balance, Dec 31	\$719,633	\$632,769	\$86,863	13.73%

**ASB Income/Revenue Source**

Activity card sales are the major source of income for the Associated Students. Payment of the Student Body Fee supports many student-sponsored activities and programs and entitles students to a photo-ID student body card. Year-over-year income increased due to the increased number of students taking face-to-face classes.

**ASB Expenditures**

In general, expenditures of the ASBs include normal operating expenses (e.g., office supplies, activity cards, student assistant salaries, and other miscellaneous expenses) as well as student programs, scholarships, and club

assistance supporting campus life. Generally the average cost per event increased this fiscal year because of the transition from virtual events to face-to-face events.

The following table summarizes the number of events organized by the ASB at each college and also a comparison of total expenditures.

Associated Students	2021-22		2020-21			
Activities Vs Expenditure Analysis	# of Events	Expenditure	# of Events	Expenditure	\$ Change	% Change
Cañada College ASB	19	\$8,430	32	\$10,556	\$(2,125)	-20.14%
College of San Mateo ASB	11	\$19,455	9	\$2,589	\$16,866	651.44%
Skyline College ASB	24	\$28,510	33	\$26,895	\$1,614	6.00%

**ASB Cañada College**

At Cañada College, there were nineteen ASB organized events and activities in the first two quarters of this fiscal year as compared to thirty-two events during the same period of time last year. The overall expenditures have decreased by 20.14%, or \$2,125, as compared to last year.

**ASB College of San Mateo**

At the College of San Mateo, there were eleven ASB organized events and activities in the first two quarters of this fiscal year as compared to nine events during the same period of time last year. The overall expenditures have increased by 651.44%, or \$16,866, as compared to last year.

**ASB Skyline College**

At Skyline College, there were twenty-four ASB organized events and activities in the first two quarters of this fiscal year as compared to thirty-three events during the same period of time last year. The overall expenditures have increased by 6%, or \$1,614, as compared to last year.

**CHILD DEVELOPMENT FUND (FUND 6)**

College of San Mateo and Skyline College each operate a Child Development Center (CDC) under General Center and State Preschool Child Development agreements with the California Department of Education. Cañada College currently does not operate a center.

The Child Development Fund (Page 69) is a special revenue fund that is used to account for the activities of these on-campus preschool programs that serve children of students, faculty, and staff. The primary source of revenue is State funding for children who qualify for subsidized care and Board-approved fees assessed for non-subsidized children. As directed by the Board of Trustees, program deficits up to \$200,000 per site in this fund continue to be funded by former redevelopment property tax funds. Program deficits in excess of this direction are funded by the respective college.

Local revenues for the first six months of the fiscal year are \$56,861, which is up \$43,605 from the \$13,256 during the same period last year due to transition from the campus closures.

## TRUST FUNDS (STUDENT FINANCIAL AID FUND 7)

Awards for fall 2021 are reflected in this report and total \$18,558,110, an increase of \$10,398,101 over the same period last year. The increase is due to disbursements associated with HEERF made during the first six months of the fiscal year. Additional awards will be processed during the second half of the year. The Student Financial Aid Fund can be found on Page 73.

The fund does not include Federal Work Study payments, which are considered wages for work rather than financial assistance in the form of aid. Work Study funds are maintained in the Restricted General Fund.

## RESERVE FUND FOR POST-RETIREMENT BENEFITS / HOUSING LOAN (FUND 8)

The Reserve Fund for Post-Retirement Benefits was established to lessen the burden on the Unrestricted General Fund associated with the liability associated with other post-employment benefits (OPEB). In 2010, the District began to assess itself an amount to cover the future retiree medical benefit costs for employees. This assessment was reduced from 5% to 3% of payroll effective 2020-21. These charges appear as part of a benefit expense across all funds and are transferred into this fund. Amounts from the Reserve Fund for Post-Retirement Benefits have been transferred periodically to the Futuris Trust. At this point in time, the OPEB liability is fully-funded per the actuarial calculation dated June 30, 2021. For 2021-22 the District will not be transferring any dollars to the trust given its funding status and will use the resources set aside in Fund 8 to fully pay the “pay-as-you go” medical expenses for 2021-22.

The District established a Government Accounting Standards Board (GASB 45) irrevocable trust (Futuris Trust) for other post-employment benefits. An actuarial calculation was completed as of June 30, 2021 determining an OPEB liability of \$117 million. The trust had a total portfolio value of \$157 million ending June 30, 2021. Given the current fully-funded status, the Administration will continue to engage with the trust’s Retirement Board of Authority (RBOA) and the District’s actuary, Total Compensation Services, with regards to drawing down funds from the trust to cover some or all of the costs associated with post-employment benefits beginning in 2022-23 while considering potential cost increases of medical benefits, employee and retiree demographics, and market fluctuations with the goal of maintaining a fully-funded status.

The Reserve Fund for Post-Retirement Benefits can be found on Page 77.

# BUDGET TABLES

Fund Chart

2021-2022 Adoption Budget

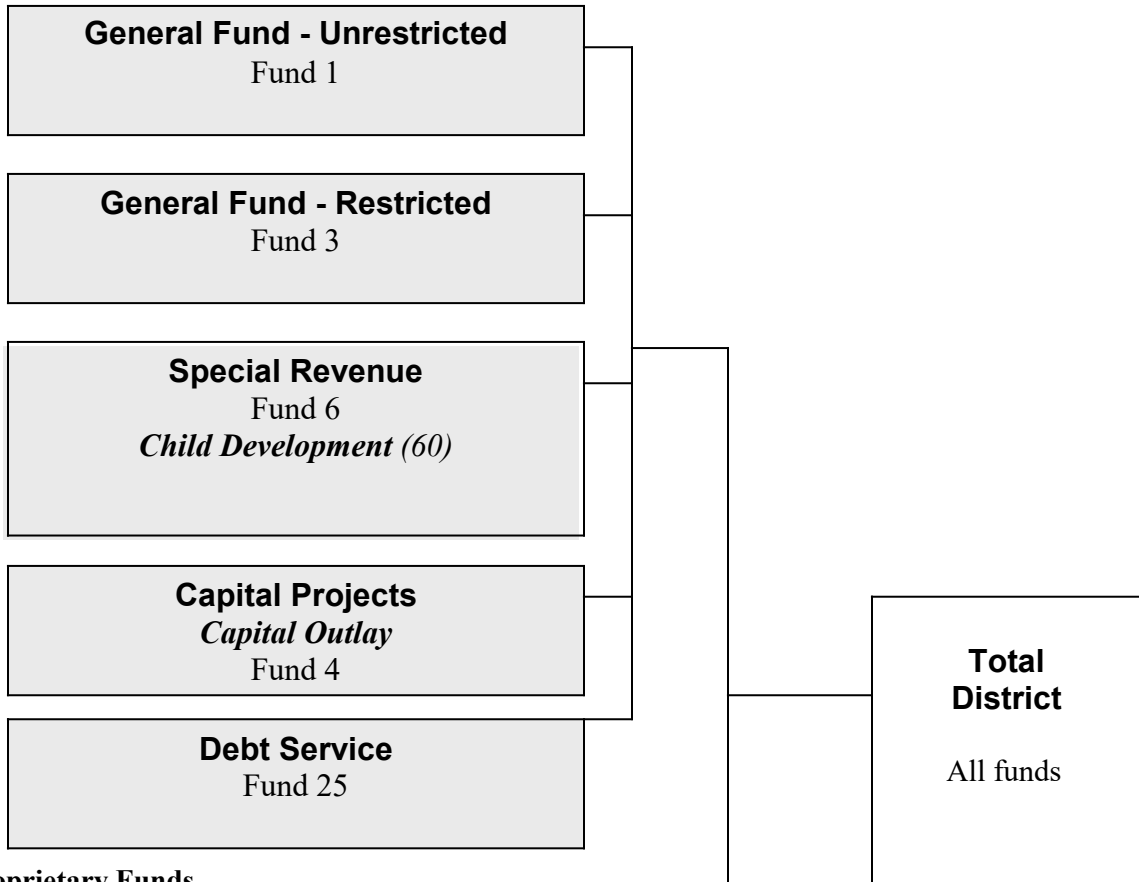
2021-2022 Second Quarter Actuals



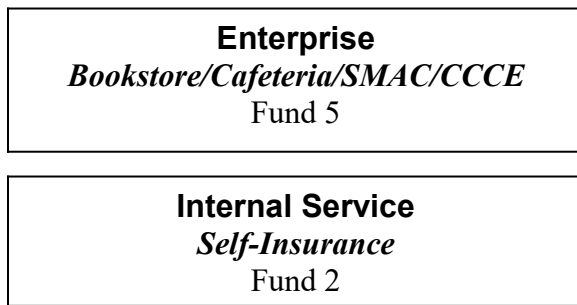
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# San Mateo County Community College District Funds

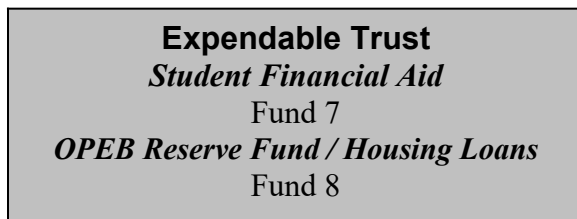
## Governmental Funds



## Proprietary Funds



## Fiduciary Funds



**San Mateo County Community College District  
2021-2022  
Final Budget - All Funds**

Governmental Funds				
Total General Fund		Special Revenue	Capital Projects	Debt Service
Unrestricted	Restricted	Child	Capital Outlay	Debt Service

**Revenue**

1	Federal Revenue	\$0	\$24,185,206	\$52,000	\$0	\$0
2	State Revenue	8,817,562	34,800,988	237,000	25,963,416	0
3	Local Revenue	210,404,569	8,590,504	396,280	1,898,000	61,145,704
4	<b>Total Revenue</b>	<b>\$219,222,131</b>	<b>\$67,576,698</b>	<b>\$685,280</b>	<b>\$27,861,416</b>	<b>\$61,145,704</b>

**Expenses**

5	Cost of Sales	\$0	\$0	\$0	\$0	\$0
6	Certificated Salaries	83,073,018	11,461,193	255,070	1,000	0
7	Classified Salaries	55,221,159	13,531,568	687,959	1,516,667	0
8	Employee Benefits	48,691,035	8,761,858	414,335	710,627	0
9	Materials & Supplies	4,805,907	3,458,576	59,000	2,380,000	0
10	Operating Expenses	44,488,519	30,493,027	39,640	4,760,000	0
11	Capital Outlay	957,623	899,240	0	60,860,000	0
12	<b>Total Expenses</b>	<b>\$237,237,261</b>	<b>\$68,605,462</b>	<b>\$1,456,003</b>	<b>\$70,228,294</b>	<b>\$0</b>

**Transfers & Other**

13	Transfers In	\$0	\$10,131,559	\$770,723	\$0	\$0
14	Other Sources	0	0	0	0	0
15	Transfers Out	(12,611,549)	0	0	(1,400,000)	0
16	Contingency/Deficit	0	0	0	0	0
17	Other Out Go	(80,000)	(9,102,794)	0	0	(61,145,704)
18	<b>Total Transfers/Other</b>	<b>(\$12,691,549)</b>	<b>\$1,028,765</b>	<b>\$770,723</b>	<b>(\$1,400,000)</b>	<b>(\$61,145,704)</b>

**Fund Balance**

19	Net Change in Fund Balance	(\$30,706,679)	\$0	(\$0)	(\$43,766,878)	\$0
20	Beginning Balance, July 1 Adjustments to Beginning	63,855,933	22,998,805	0	235,990,507	59,112,355
21	Balance	0	0	0	0	0
22	<b>Net Fund Balance, 6/30</b>	<b>\$33,149,254</b>	<b>\$22,998,805</b>	<b>(\$0)</b>	<b>\$192,223,629</b>	<b>\$59,112,355</b>

*\*\*Note: Minor differences in dollar amounts due to rounding*



**San Matlo County Community Colligl District  
2021-2022  
Final Budget - All Funds**

Proprietary Funds					Fiduciary Funds			Total District All Funds	
Enterprise Funds				Internal Service	Expendable Trusts				
CCC Education	Bookstore	Cafeteria	San Mateo Athletic Club	Self- Insurance	Trust Fund (Student Aid)	OPEB Reserve / Housing Loan			
\$0	\$0	\$0	\$0	\$0	\$22,684,246	\$0	\$46,921,452	1	
0	0	0	0	0	1,320,000	0	71,138,966	2	
1,475,000	5,000,000	150,000	1,324,240	0	1,825,000	0	292,209,297	3	
<b>\$1,475,000</b>	<b>\$5,000,000</b>	<b>\$150,000</b>	<b>\$1,324,240</b>	<b>\$0</b>	<b>\$25,829,246</b>	<b>\$0</b>	<b>\$410,269,715</b>	4	
\$0	\$3,200,000	\$0	\$0	\$0	\$0	\$0	\$3,200,000	5	
0	0	0	0	0	0	0	94,790,281	6	
823,000	1,550,000	59,459	390,959	45,337	0	0	73,826,108	7	
264,004	659,240	22,110	164,815	21,529	0	8,039,487	67,749,040	8	
31,000	12,000	0	0	0	0	0	10,746,483	9	
281,000	500,000	100,000	1,760,026	3,179,267	0	16,000	85,617,479	10	
0	0	0	0	0	0	0	62,716,863	11	
<b>\$1,399,004</b>	<b>\$5,921,240</b>	<b>\$181,569</b>	<b>\$2,315,800</b>	<b>\$3,246,133</b>	<b>\$0</b>	<b>\$8,055,487</b>	<b>\$398,646,254</b>	12	
\$0	\$0	\$0	\$0	\$3,109,267	\$0	\$0	\$14,011,549	13	
0	538,382	0	0	1,323,147	0	3,716,199	5,577,728	14	
0	0	0	0	0	0	0	(14,011,549)	15	
0	0	0	926,579	0	0	0	926,579	16	
0	0	0	0	0	(25,829,246)	-	(96,157,744)	17	
<b>\$0</b>	<b>\$538,382</b>	<b>\$0</b>	<b>\$926,579</b>	<b>\$4,432,414</b>	<b>(\$25,829,246)</b>	<b>\$3,716,199</b>	<b>(\$89,653,437)</b>	18	
\$75,996	(\$382,858)	(\$31,569)	(\$64,981)	\$1,186,281	\$0	(\$4,339,288)	(\$78,029,976)	19	
404,230	5,837,343	643,662	1,276,204	7,197,104	81,380	12,385,120	409,782,643	20	
0	0	0	0	0	0	0	0	21	
<b>\$480,226</b>	<b>\$5,454,485</b>	<b>\$612,093</b>	<b>\$1,211,223</b>	<b>\$8,383,385</b>	<b>\$81,380</b>	<b>\$8,045,832</b>	<b>\$331,752,667</b>	22	

**San Mateo County Community College District  
2021-2022  
Second Quarter Actuals - All Funds**

Governmental Funds				
Total General Fund		Special Revenue	Capital Projects	Debt Service
Unrestricted	Restricted	Child Development	Capital Outlay	Debt Service

**Revenue**

1	Federal Revenue	\$0	\$8,070,580	\$26,918	\$0	\$0
2	State Revenue	4,562,186	11,411,800	48,476	3,975,112	28,347
3	Local Revenue	106,688,887	2,896,837	56,861	783,707	32,545,124
4	<b>Total Revenue</b>	<b>\$111,251,073</b>	<b>\$ 22,379,217</b>	<b>\$ 132,255</b>	<b>\$ 4,758,819</b>	<b>\$ 32,573,472</b>

**Expenses**

5	Cost of Sales	\$0	\$0	\$0	\$0	\$0
6	Certificated Salaries	35,932,871	5,524,925	139,872	0	0
7	Classified Salaries	24,729,142	7,272,073	308,515	824,100	0
8	Employee Benefits	20,834,809	4,452,842	189,935	338,658	0
9	Materials & Supplies	889,832	1,287,066	32,867	346,335	0
10	Operating Expenses	7,044,944	1,843,785	0	2,836,434	0
11	Capital Outlay	260,662	1,326,258	0	13,799,384	0
12	<b>Total Expenses</b>	<b>\$89,692,260</b>	<b>\$21,706,949</b>	<b>\$671,189</b>	<b>\$18,144,911</b>	<b>\$0</b>

**Transfers & Other**

13	Transfers In	\$1,487,672	\$5,899,119	\$538,934	\$792,142	\$0
14	Other Sources	351	0	0	93,302	0
15	Transfers Out	(8,447,395)	(4,136,174)	0	(2,200,000)	0
16	Contingency	0	0	0	0	0
17	Other Out Go	(110)	(2,073,612)	0	0	(52,371,274)
18	<b>Total Transfers/Other</b>	<b>(\$6,959,482)</b>	<b>(\$310,667)</b>	<b>\$538,934</b>	<b>(\$1,314,556)</b>	<b>(\$52,371,274)</b>

**Fund Balance**

19	Net Change in Fund Balance	\$14,599,331	\$361,600	\$0	(\$14,700,647)	(\$19,797,803)
20	Beginning Balance, July 1 Adjustments to Beginning	63,855,933	22,998,805	0	235,990,507	59,112,355
21	Balance	0	0	0	0	0
22	<b>Net Fund Balance, Dec 31</b>	<b>\$78,455,264</b>	<b>\$23,360,405</b>	<b>\$0</b>	<b>\$221,289,860</b>	<b>\$39,314,552</b>

*\*\*Note: Minor differences in dollar amounts due to rounding.*

**San Mateo County Community College District  
2021-2022  
Second Quarter Actuals - All Funds**

Proprietary Funds					Fiduciary Funds			
Enterprise Funds				Internal Service	Expendable Trusts			
CCC Education	Bookstore	Cafeteria	San Mateo Athletic Club	Self-Insurance	Trust Fund (Student Aid)	OPEB Reserve / Housing Loan	Total District All Funds	
\$0	\$0	\$0	\$0	\$0	\$13,341,507	\$0	\$21,439,005	1
0	0	0	0	0	645,940	0	20,671,862	2
445,312	1,806,204	28,359	1,619,220	0	624,024	2,695	147,497,231	3
<b>\$ 445,312</b>	<b>\$ 1,806,204</b>	<b>\$ 28,359</b>	<b>\$ 1,619,220</b>	<b>\$0</b>	<b>\$14,611,472</b>	<b>\$ 2,695</b>	<b>\$189,608,097</b>	4
\$0	\$1,283,342	\$0	\$0	\$0	\$0	\$0	\$1,283,342	5
0	0	0	0	0	0	0	41,597,668	6
373,968	774,542	37,610	222,587	104,280	0	0	34,646,817	7
135,887	314,206	11,055	88,624	56,353	0	3,604,130	30,026,498	8
6,148	5,880	0	0	0	0	0	2,568,128	9
99,793	190,324	37,920	1,617,514	3,044,099	0	9,590	16,724,403	10
0	0	0	0	0	0	0	15,386,304	11
<b>\$615,796</b>	<b>\$2,568,294</b>	<b>\$86,585</b>	<b>\$1,928,725</b>	<b>\$3,204,733</b>	<b>\$0</b>	<b>\$3,613,720</b>	<b>\$142,233,160</b>	12
\$0	\$0	\$0	\$0	\$2,919,629	\$3,146,073	\$0	\$14,783,569	13
29,643	508,739	0	0	655,431	0	1,668,891	2,956,358	14
0	0	0	0	0	0	0	(14,783,569)	15
0	0	0	0	0	0	0	0	16
0	0	0	0	0	(18,558,110)	0	(73,003,107)	17
<b>\$29,643</b>	<b>\$508,739</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,575,060</b>	<b>(\$15,412,037)</b>	<b>\$1,668,891</b>	<b>(\$70,046,749)</b>	18
(\$140,841)	(\$253,351)	(\$58,226)	(\$309,505)	\$370,327	(\$800,565)	(\$1,942,134)	(\$22,671,812)	19
404,230	5,837,343	643,662	1,276,204	7,197,104	81,380	12,385,120	409,782,643	20
0	0	0	0	0	0	0	0	21
<b>\$263,389</b>	<b>\$5,583,992</b>	<b>\$585,436</b>	<b>\$966,699</b>	<b>\$7,567,431</b>	<b>(\$719,185)</b>	<b>\$10,442,986</b>	<b>\$387,110,831</b>	22

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# UNRESTRICTED GENERAL FUND (Fund 1)

The Unrestricted General Fund is maintained to account for those monies that are not restricted in their use by external sources. This is one of the largest of the funds and the one we most commonly think of when discussing the budget.

Proposition 30 (EPA) funds are included as part of Fund 1. The site allocation budgets are shown in detail following the General Fund pages in this section.

In general, there are no external restrictions imposed on the use of these monies; however, the District's Board of Trustees may designate portions of this fund as special allocations or set-asides for specific purposes. Examples of these designated allocations include the set aside for Faculty Professional Development or Classified Staff Development, which provides financing for efforts to enhance staff development skills.

## San Mateo County Community College District

### Unrestricted General Fund (Fund 1) - Cañada

	2021-22 Adoption Budget	2021-22 Adjusted Budget	2021-22 Actual To Date	% To Date	
<b>Income</b>					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	261,963	261,963	133,905	51%	2
3 Local Income	3,177,272	3,392,560	2,701,375	80%	3
<b>4 Total Income</b>	<b>\$3,439,235</b>	<b>\$3,654,523</b>	<b>\$2,835,280</b>	<b>78%</b>	<b>4</b>
<b>Expenses</b>					
5 Certificated Salaries	\$15,172,853	\$16,855,025	\$7,938,213	47%	5
6 Classified Salaries	7,377,946	8,496,967	3,490,065	41%	6
7 Employee Benefits	7,929,382	8,324,291	3,711,450	45%	7
8 Materials & Supplies	230,153	1,663,993	36,791	2%	8
9 Operating Expenses	6,923,467	5,412,630	116,158	2%	9
10 Capital Outlay	0	3,330	3,384	102%	10
<b>11 Total Expenses</b>	<b>\$37,633,801</b>	<b>\$40,756,236</b>	<b>\$15,296,061</b>	<b>38%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$0	\$141,452		12
13 Other Sources	0	0	(4)		13
14 Transfers Out	(913,412)	(1,406,183)	(526,382)	37%	14
15 Contingency	0	0	0		15
16 Other Out Go	0	3,010,239	3,010,239	100%	16
<b>17 Total Transfers/Other</b>	<b>(\$913,412)</b>	<b>\$1,604,056</b>	<b>\$2,625,305</b>	<b>164%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	(\$35,107,978)	(\$35,497,657)	(\$9,835,476)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>(\$35,107,978)</b>	<b>(\$35,497,657)</b>	<b>(\$9,835,476)</b>		<b>21</b>

## San Mateo County Community College District

### *Unrestricted General Fund (Fund 1) - CSM*

	2021-22 Adoption Budget	2021-22 Adjusted Budget	2021-22 Actual To Date	% To Date	
<b>Income</b>					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	399,649	399,649	204,285	51%	2
3 Local Income	6,229,084	6,972,100	5,274,974	76%	3
<b>4 Total Income</b>	<b>\$6,628,733</b>	<b>\$7,371,749</b>	<b>\$5,479,259</b>	<b>74%</b>	<b>4</b>
<b>Expenses</b>					
5 Certificated Salaries	\$25,915,920	\$29,428,931	\$13,567,989	46%	5
6 Classified Salaries	11,387,995	12,584,226	5,096,349	40%	6
7 Employee Benefits	12,012,023	11,959,920	5,823,598	49%	7
8 Materials & Supplies	430,426	587,511	128,316	22%	8
9 Operating Expenses	9,323,017	9,928,347	106,246	1%	9
10 Capital Outlay	20,174	77,066	33,479	43%	10
<b>11 Total Expenses</b>	<b>\$59,089,555</b>	<b>\$64,566,001</b>	<b>\$24,755,977</b>	<b>38%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$0	\$319,940		12
13 Other Sources	0	0	256		13
14 Transfers Out	(989,851)	(1,666,054)	(1,391,679)	84%	14
15 Contingency	0	0	0		15
16 Other Out Go	0	4,876,197	4,876,087	100%	16
<b>17 Total Transfers/Other</b>	<b>(\$989,851)</b>	<b>\$3,210,143</b>	<b>\$3,804,604</b>	<b>119%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	(\$53,450,673)	(\$53,984,108)	(\$15,472,115)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>(\$53,450,673)</b>	<b>(\$53,984,108)</b>	<b>(\$15,472,115)</b>		<b>21</b>

## San Mateo County Community College District

### Unrestricted General Fund (Fund 1) - Skyline

	2021-22 Adoption Budget	2021-22 Adjusted Budget	2021-22 Actual To Date	% To Date	
<b>Income</b>					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	425,311	425,311	217,402	51%	2
3 Local Income	5,088,798	5,631,709	4,181,838	74%	3
<b>4 Total Income</b>	<b>\$5,514,109</b>	<b>\$6,057,020</b>	<b>\$4,399,240</b>	<b>73%</b>	<b>4</b>
<b>Expenses</b>					
5 Certificated Salaries	\$25,405,196	\$30,144,643	\$13,747,368	46%	5
6 Classified Salaries	10,898,574	12,296,760	5,324,175	43%	6
7 Employee Benefits	12,381,095	12,610,363	6,041,584	48%	7
8 Materials & Supplies	3,207,925	2,805,237	85,926	3%	8
9 Operating Expenses	8,419,527	8,835,898	124,950	1%	9
10 Capital Outlay	40,699	53,675	21,395	40%	10
<b>11 Total Expenses</b>	<b>\$60,353,016</b>	<b>\$66,746,577</b>	<b>\$25,345,398</b>	<b>38%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$800,000	\$1,026,280	128%	12
13 Other Sources	0	0	18		13
14 Transfers Out	(990,046)	(1,693,620)	(754,481)	45%	14
15 Contingency	0	0	0		15
16 Other Out Go	(80,000)	5,075,037	5,075,037	100%	16
<b>17 Total Transfers/Other</b>	<b>(\$1,070,046)</b>	<b>\$4,181,417</b>	<b>\$5,346,854</b>	<b>128%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	(\$55,908,953)	(\$56,508,140)	(\$15,599,304)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>(\$55,908,953)</b>	<b>(\$56,508,140)</b>	<b>(\$15,599,304)</b>		<b>21</b>



**San Mateo County Community College District**  
**Unrestricted General Fund (Fund 1) - District Office**

	<b>2021-22 Adoption Budget</b>	<b>2021-22 Adjusted Budget</b>	<b>2021-22 Actual To Date</b>	<b>% To Date</b>	
<b>Income</b>					
1	Federal Income	\$0	\$0	\$0	1
2	State Income	327,902	327,902	167,610	51% 2
3	Local Income	0	63,717	63,217	99% 3
4	<b>Total Income</b>	<b>\$327,902</b>	<b>\$391,619</b>	<b>\$230,827</b>	<b>59%</b> 4
<b>Expenses</b>					
5	Certificated Salaries	\$1,218,132	\$1,254,461	\$639,265	51% 5
6	Classified Salaries	21,584,776	21,629,627	10,661,943	49% 6
7	Employee Benefits	11,006,545	10,984,141	5,112,621	47% 7
8	Materials & Supplies	490,820	2,071,912	618,206	30% 8
9	Operating Expenses	5,552,421	5,506,002	1,260,361	23% 9
10	Capital Outlay	725,550	876,048	94,101	11% 10
11	<b>Total Expenses</b>	<b>\$40,578,244</b>	<b>\$42,322,192</b>	<b>\$18,386,497</b>	<b>43%</b> 11
<b>Transfers &amp; Other</b>					
12	Transfers In	\$0	\$0	\$0	12
13	Other Sources	0	81	81	100% 13
14	Transfers Out	(498,369)	(547,686)	(468,024)	85% 14
15	Contingency	0	0	0	15
16	Other Out Go	0	1,257,005	1,257,005	100% 16
17	<b>Total Transfers/Other</b>	<b>(\$498,369)</b>	<b>\$709,401</b>	<b>\$789,062</b>	<b>111%</b> 17
<b>Fund Balance</b>					
18	Net Change in Fund Balance	(\$40,748,711)	(\$41,221,173)	(\$17,366,608)	18
19	Beginning Balance, July 1	0	0	0	19
20	Adjustments to Beginning Balance	0	0	0	20
21	<b>Net Fund Balance, June 30</b>	<b>(\$40,748,711)</b>	<b>(\$41,221,173)</b>	<b>(\$17,366,608)</b>	21

## San Mateo County Community College District

### *Unrestricted General Fund (Fund 1) - Central Services*

	2021-22 Adoption Budget	2021-22 Adjusted Budget	2021-22 Actual To Date	% To Date	
<b>Income</b>					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	7,402,737	14,423,797	3,838,984	27%	2
3 Local Income	195,909,415	188,950,796	94,467,483	50%	3
<b>4 Total Income</b>	<b>\$203,312,152</b>	<b>\$203,374,593</b>	<b>\$98,306,467</b>	<b>48%</b>	<b>4</b>
<b>Expenses</b>					
5 Certificated Salaries	\$15,360,917	\$5,414,080	\$40,036	1%	5
6 Classified Salaries	3,971,868	830,557	156,610	19%	6
7 Employee Benefits	5,361,990	5,184,525	145,557	3%	7
8 Materials & Supplies	446,583	314,494	20,593	7%	8
9 Operating Expenses	14,270,087	12,922,243	5,437,229	42%	9
10 Capital Outlay	171,200	210,859	108,303	51%	10
<b>11 Total Expenses</b>	<b>\$39,582,645</b>	<b>\$24,876,758</b>	<b>\$5,908,327</b>	<b>24%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$0	\$0		12
13 Other Sources	0	0	0		13
14 Transfers Out	(9,219,871)	(7,708,143)	(5,306,829)	69%	14
15 Contingency	0	0	0		15
16 Other Out Go	0	(14,218,478)	(14,218,478)	100%	16
<b>17 Total Transfers/Other</b>	<b>(\$9,219,871)</b>	<b>(\$21,926,621)</b>	<b>(\$19,525,307)</b>	<b>89%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	\$154,509,636	\$156,571,214	\$72,872,834		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>\$154,509,636</b>	<b>\$156,571,214</b>	<b>\$72,872,834</b>		<b>21</b>

**San Mateo County Community College District**  
**Unrestricted General Fund (Fund 1) - Total District**

	<b>2021-22 Adoption Budget</b>	<b>2021-22 Adjusted Budget</b>	<b>2021-22 Actual To Date</b>	<b>% To Date</b>	
<b>Revenue</b>					
1	\$0	\$0	\$0		1
2	8,817,562	15,838,622	4,562,186	29%	2
3	210,404,569	205,010,882	106,688,887	52%	3
4	<b>\$219,222,131</b>	<b>\$220,849,504</b>	<b>\$111,251,073</b>	<b>50%</b>	4
<b>Expenses</b>					
5	\$83,073,018	\$83,097,141	\$35,932,871	43%	5
6	55,221,159	55,838,138	24,729,142	44%	6
7	48,691,035	49,063,240	20,834,809	42%	7
8	4,805,907	7,443,147	889,832	12%	8
9	44,488,519	42,605,121	7,044,944	17%	9
10	957,623	1,220,977	260,662	21%	10
11	<b>\$237,237,261</b>	<b>\$239,267,764</b>	<b>\$89,692,260</b>	<b>37%</b>	11
<b>Transfers &amp; Other</b>					
12	\$0	\$800,000	\$1,487,672	186%	12
13	0	81	351	434%	13
14	(12,611,549)	(13,021,685)	(8,447,395)	65%	14
15	0	0	0		15
16	(80,000)	0	(110)		16
17	<b>(\$12,691,549)</b>	<b>(\$12,221,604)</b>	<b>(\$6,959,482)</b>	<b>57%</b>	17
<b>Fund Balance</b>					
18	(\$30,706,679)	(\$30,639,865)	\$14,599,331		18
19	63,855,933	63,855,933	63,855,933		19
20	0	0	0		20
21	<b>\$33,149,254</b>	<b>\$33,216,068</b>	<b>\$78,455,264</b>		21

**San Mateo County Community College District**

**Unrestricted General Fund (Fund 11002) - Cañada  
Education Protection Account (EPA)**

	2021-22 Adoption Budget	2021-22 Adjusted Budget	2021-22 Actual To Date	% To Date	
<b>Income</b>					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	261,963	261,963	133,905	51%	2
3 Local Income	0	0	0		3
4 <b>Total Income</b>	<b>\$261,963</b>	<b>\$261,963</b>	<b>\$133,905</b>	<b>51%</b>	4
<b>Expenses</b>					
5 Certificated Salaries	\$188,145	\$188,145	\$104,219	55%	5
6 Classified Salaries	0	0	0		6
7 Employee Benefits	73,818	73,818	36,909	50%	7
8 Materials & Supplies	0	0	0		8
9 Operating Expenses	0	0	0		9
10 Capital Outlay	0	0	0		10
11 <b>Total Expenses</b>	<b>\$261,963</b>	<b>\$261,963</b>	<b>\$141,128</b>	<b>54%</b>	11
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$0	\$0		12
13 Other Sources	0	0	0		13
14 Transfers Out	0	0	0		14
15 Contingency	0	0	0		15
16 Other Out Go	0	0	0		16
17 <b>Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	17
<b>Fund Balance</b>					
18 Net Change in Fund Balance	\$0	\$0	(\$7,223)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 <b>Net Fund Balance, June 30</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$7,223)</b>		21

**San Mateo County Community College District**

**Unrestricted General Fund (Fund 11002) - CSM  
Education Protection Account (EPA)**

	<b>2021-22 Adoption Budget</b>	<b>2021-22 Adjusted Budget</b>	<b>2021-22 Actual To Date</b>	<b>% To Date</b>	
<b>Income</b>					
1	Federal Income	\$0	\$0	\$0	1
2	State Income	399,649	399,649	204,285	51% 2
3	Local Income	0	0	0	3
4	<b>Total Income</b>	<b>\$399,649</b>	<b>\$399,649</b>	<b>\$204,285</b>	<b>51%</b> 4
<b>Expenses</b>					
5	Certificated Salaries	\$305,801	\$305,801	\$195,106	64% 5
6	Classified Salaries	0	0	0	6
7	Employee Benefits	93,848	93,848	69,097	74% 7
8	Materials & Supplies	0	0	0	8
9	Operating Expenses	0	0	0	9
10	Capital Outlay	0	0	0	10
11	<b>Total Expenses</b>	<b>\$399,649</b>	<b>\$399,649</b>	<b>\$264,202</b>	<b>66%</b> 11
<b>Transfers &amp; Other</b>					
12	Transfers In	\$0	\$0	\$0	12
13	Other Sources	0	0	0	13
14	Transfers Out	0	0	0	14
15	Contingency	0	0	0	15
16	Other Out Go	0	0	0	16
17	<b>Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b> 17
<b>Fund Balance</b>					
18	Net Change in Fund Balance	\$0	(\$0)	(\$59,918)	18
19	Beginning Balance, July 1	0	0	0	19
20	Adjustments to Beginning Balance	0	0	0	20
21	<b>Net Fund Balance, June 30</b>	<b>\$0</b>	<b>(\$0)</b>	<b>(\$59,918)</b>	21

**San Mateo County Community College District**

**Unrestricted General Fund (Fund 11002) - Skyline  
Education Protection Account (EPA)**

	<b>2021-22 Adoption Budget</b>	<b>2021-22 Adjusted Budget</b>	<b>2021-22 Actual To Date</b>	<b>% To Date</b>	
<b>Income</b>					
1	Federal Income	\$0	\$0	\$0	1
2	State Income	425,311	425,311	217,402	51% 2
3	Local Income	0	0	0	3
4	<b>Total Income</b>	<b>\$425,311</b>	<b>\$425,311</b>	<b>\$217,402</b>	<b>51%</b> 4
<b>Expenses</b>					
5	Certificated Salaries	\$313,130	\$313,130	\$136,196	43% 5
6	Classified Salaries	0	0	0	6
7	Employee Benefits	112,181	112,181	46,898	42% 7
8	Materials & Supplies	0	0	0	8
9	Operating Expenses	0	0	0	9
10	Capital Outlay	0	0	0	10
11	<b>Total Expenses</b>	<b>\$425,311</b>	<b>\$425,311</b>	<b>\$183,094</b>	<b>43%</b> 11
<b>Transfers &amp; Other</b>					
12	Transfers In	\$0	\$0	\$0	12
13	Other Sources	0	0	0	13
14	Transfers Out	0	0	0	14
15	Contingency	0	0	0	15
16	Other Out Go	0	0	0	16
17	<b>Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	17
<b>Fund Balance</b>					
18	Net Change in Fund Balance	\$0	\$0	\$34,308	18
19	Beginning Balance, July 1	0	0	0	19
20	Adjustments to Beginning Balance	0	0	0	20
21	<b>Net Fund Balance, June 30</b>	<b>\$0</b>	<b>\$0</b>	<b>\$34,308</b>	21

**San Mateo County Community College District**

**Unrestricted General Fund (Fund 11002) - District Office  
Education Protection Account (EPA)**

	<b>2021-22 Adoption Budget</b>	<b>2021-22 Adjusted Budget</b>	<b>2021-22 Actual To Date</b>	<b>% To Date</b>
<b>Income</b>				
1 Federal Income	\$0	\$0	\$0	1
2 State Income	327,902	327,902	167,610	51% 2
3 Local Income	0	0	0	3
<b>4 Total Income</b>	<b>\$327,902</b>	<b>\$327,902</b>	<b>\$167,610</b>	<b>51%</b> 4
<b>Expenses</b>				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	204,565	\$204,565	114,515	56% 6
7 Employee Benefits	123,337	123,337	61,623	50% 7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	0	0	0	9
10 Capital Outlay	0	0	0	10
<b>11 Total Expenses</b>	<b>\$327,902</b>	<b>\$327,902</b>	<b>\$176,138</b>	<b>54%</b> 11
<b>Transfers &amp; Other</b>				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	0	0	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
<b>17 Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	17
<b>Fund Balance</b>				
18 Net Change in Fund Balance	\$0	\$0	(\$8,528)	18
19 Beginning Balance, July 1	0	0	0	19
20 Adjustments to Beginning Balance	0	0	0	20
<b>21 Net Fund Balance, June 30</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$8,528)</b>	21

**San Mateo County Community College District**

**Unrestricted General Fund (Fund 11002) - Total District  
Education Protection Account (EPA)**

	<b>2021-22 Adoption Budget</b>	<b>2021-22 Adjusted Budget</b>	<b>2021-22 Actual To Date</b>	<b>% To Date</b>	
<b>Revenue</b>					
1	\$0	\$0	\$0		1
2	1,414,825	1,414,825	723,202	51%	2
3	0	0	0		3
4	<b>\$1,414,825</b>	<b>\$1,414,825</b>	<b>\$723,202</b>	<b>51%</b>	4
<b>Expenses</b>					
5	\$807,076	\$807,076	\$435,521	54%	5
6	204,565	204,565	114,515	56%	6
7	403,184	403,184	214,526	53%	7
8	0	0	0		8
9	0	0	0		9
10	0	0	0		10
11	<b>\$1,414,825</b>	<b>\$1,414,825</b>	<b>\$764,562</b>	<b>54%</b>	11
<b>Transfers &amp; Other</b>					
12	\$0	\$0	\$0		12
13	0	0	0		13
14	0	0	0		14
15	0	0	0		15
16	0	0	0		16
17	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	17
<b>Fund Balance</b>					
18	\$0	(\$0)	(\$41,360)		18
19	0	0	0		19
20	0	0	0		20
21	<b>\$0</b>	<b>(\$0)</b>	<b>(\$41,360)</b>		21



# INTERNAL SERVICE FUND (Fund 2)

This fund is used to account for the financing of tangible goods provided by one department or agency to other departments or agencies on a cost-reimbursement basis. The Self-Insurance Fund is the fund designated to account for revenue and expense of the District's self-insurance programs, including both Property and Liability and Workers' Compensation insurance needs.

An amount is transferred into this fund each year from the Unrestricted General Fund in anticipation of estimated losses. This is a reserve for current and future losses; it may or may not be depleted during the year.

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**San Mateo County Community College District**

**Internal Service - Self-Insurance Fund (Fund 2)**

	<b>2021-22 Adoption Budget</b>	<b>2021-22 Adjusted Budget</b>	<b>2021-22 Actual To Date</b>	<b>% To Date</b>	
<b>Revenue</b>					
1	Federal Revenue	\$0	\$0	\$0	1
2	State Revenue	0	0	0	2
3	Local Revenue	0	0	0	3
4	<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
<b>Expenses</b>					
5	Certificated Salaries	\$0	\$0	\$0	5
6	Classified Salaries	45,337	45,337	104,280	230%
7	Employee Benefits	21,529	21,529	56,353	262%
8	Materials & Supplies	0	0	0	8
9	Operating Expenses	3,179,267	3,179,267	3,044,099	96%
10	Capital Outlay	0	0	0	10
11	<b>Total Expenses</b>	<b>\$3,246,133</b>	<b>\$3,246,133</b>	<b>\$3,204,733</b>	<b>99%</b>
<b>Transfers &amp; Other</b>					
12	Transfers In	\$3,109,267	\$3,109,267	\$2,919,629	94%
13	Other Sources	\$1,323,147	1,323,147	655,431	50%
14	Transfers Out	0	0	0	14
15	Contingency	0	0	0	15
16	Other Out Go	0	0	0	16
17	<b>Total Transfers/Other</b>	<b>\$4,432,414</b>	<b>\$4,432,414</b>	<b>\$3,575,060</b>	<b>81%</b>
<b>Fund Balance</b>					
18	Net Change in Fund Balance	\$1,186,281	\$1,186,281	\$370,327	18
19	Beginning Balance, July 1	7,197,104	7,197,104	7,197,104	19
20	Adjustments to Beginning Balance	0	0	0	20
21	<b>Net Fund Balance, June 30</b>	<b>\$8,383,385</b>	<b>\$8,383,385</b>	<b>\$7,567,431</b>	<b>21</b>

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# DEBT SERVICE FUND (Fund 25)

The Debt Services Fund is used to account for the accumulation of resources for, and the payment of general long-term debt.

The fund which is used to record transactions related to the receipt and expenditure of the general obligation bond is called the Bond Interest Redemption Fund.

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**San Mateo County Community College District**

**Debt Service Fund (Fund 25)**

	<b>2021-22 Adoption Budget</b>	<b>2021-22 Adjusted Budget</b>	<b>2021-22 Actual To Date</b>	<b>% To Date</b>
<b>Revenue</b>				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	28,347	2
3 Local Revenue	61,145,704	61,145,704	32,545,124	53%
4 <b>Total Revenue</b>	<b>\$61,145,704</b>	<b>\$61,145,704</b>	<b>\$32,573,472</b>	<b>53%</b>
<b>Expenses</b>				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	0	0	0	6
7 Employee Benefits	0	0	0	7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	0	0	0	9
10 Capital Outlay	0	0	0	10
11 <b>Total Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
<b>Transfers &amp; Other</b>				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	0	0	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	(61,145,704)	(61,145,704)	(52,371,274)	86%
17 <b>Total Transfers/Other</b>	<b>(\$61,145,704)</b>	<b>(\$61,145,704)</b>	<b>(\$52,371,274)</b>	<b>86%</b>
<b>Fund Balance</b>				
18 Net Change in Fund Balance	\$0	\$0	(\$19,797,803)	18
19 Beginning Balance, July 1	59,112,355	59,112,355	59,112,355	19
20 Adjustments to Beginning Balance	0	0	0	20
21 <b>Net Fund Balance, June 30</b>	<b>\$59,112,355</b>	<b>\$59,112,355</b>	<b>\$39,314,552</b>	21

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# RESTRICTED GENERAL FUND (Fund 3)

The Restricted General Fund is maintained to account for those monies that are restricted in their use by law, regulations, donors, or other outside Federal, State, and Local agencies.

Examples of restricted sources of monies include Extended Opportunity Programs and Services (EOPS), Matriculation, Disabled Students Programs & Services (DSPS), State Instructional Equipment, Federal Work-Study Program, KCSM grants and donations, Parking (includes parking permit and parking citation revenue), and Health Services.

A complete list of these specially funded programs showing project budgets which may not coincide with the fiscal year budget are detailed on the following pages.

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**San Mateo County Community College Distric**

**2021-22 FUND 3 BUDGET REVENUE ADJUSTMENTS - SPECIALLY FUNDED PROGRAM**

**July 1, 2021 - December 31, 20**

<u>Fund</u>	<u>Program</u>	<u>Source</u>	<u>College of San Mateo</u>	<u>Cañada College</u>	<u>Skyline College</u>	<u>District Office</u>	<u>Total</u>
30038	Child Dev Consrtn Fed/St Yosemite	Federal		13,800			13,800
30143	TRIO Upward Bound - 9/1/17 to 8/31/22	Federal		312,480			312,480
30148	HSI STEM Skyline - 10/01/18 to 09/30/23	Federal			749,877		749,877
30159	TRIO SSS Canada	Federal		275,105			275,105
30160	TRIO SSS Skyline	Federal			590,821		590,821
30165	ARPA - HEERF III Institutional	Federal	(1,153,620)	(654,142)	(1,167,108)	2,974,870	-
30166	ARPA - HEERF III - MSI	Federal		315,483	609,940		925,423
30167	HSI - Title V STEM CSM 2021-2026	Federal	600,000				600,000
31229	Cabrillo CCD Strong Workforce, RJV	State			2,126		2,126
31272	Immediate Action Student Outreach	State	395,836	217,739	495,433	(1,000,000)	109,008
31283	Student Mental Health Services 21-22	State	176,257	233,527	205,657	(300,000)	315,441
31284	Basic Needs Center 21-22	State	187,378	170,724	201,805	(300,000)	259,907
32083	United Way of the Bay Area	Local			80,000		80,000
32099	The Grove Fdtn. - SKY CTE Scholars	Local			200,000		200,000
32106	UWBA-SparkPoint Canada	Local		35,000			35,000
32141	UWBA-SparkPoint CSM	Local	45,000				45,000
32146	Tipping Point Community	Local			200,000		200,000
35045	Financial Aid Admin Cost Allow	Local	430	320	405		1,155
35062	Promise Scholarship Program - Skyline	Local			532,066		532,066
35063	Promise Scholarship Program - Canada	Local		215,288			215,288
35064	Promise Scholarship Program - CSM	Local	676,203				676,203
35067	Promise Scholarship Prog - District	Local				(1,514,119)	(1,514,119)
39001	Parking	Local				2,483	2,483
<b>Total 2021-2022 Fund 3 Budget Revenue Adjustments</b>			<b><u>927,484</u></b>	<b><u>1,135,324</u></b>	<b><u>2,701,022</u></b>	<b><u>(136,766)</u></b>	<b><u>4,627,064</u></b>

**San Mateo County Community College District**

***Restricted General Fund (Fund 3) - Total District***

	<b>2021-22 Adoption Budget</b>	<b>2021-22 Adjusted Budget</b>	<b>2021-22 Actual To Date</b>	<b>% To Date</b>		
<b>Revenue</b>						
1	Federal Revenue	\$24,185,206	\$27,652,712	\$8,070,580	29%	1
2	State Revenue	34,800,988	35,487,470	11,411,800	32%	2
3	Local Revenue	8,590,504	9,151,659	2,896,837	32%	3
4	<b>Total Revenue</b>	<b>\$67,576,698</b>	<b>\$72,291,841</b>	<b>\$22,379,217</b>	<b>31%</b>	4
<b>Expenses</b>						
5	Certificated Salaries	\$11,461,193	\$10,483,621	\$5,524,925	53%	5
6	Classified Salaries	13,531,568	15,525,580	7,272,073	47%	6
7	Employee Benefits	8,761,858	9,651,377	4,452,842	46%	7
8	Materials & Supplies	3,458,576	5,269,902	1,287,066	24%	8
9	Operating Expenses	30,493,027	24,110,369	1,843,785	8%	9
10	Capital Outlay	899,240	3,299,306	1,326,258	40%	10
11	<b>Total Expenses</b>	<b>\$68,605,462</b>	<b>\$68,340,155</b>	<b>\$21,706,949</b>	<b>32%</b>	11
<b>Transfers &amp; Other</b>						
12	Transfers In	\$10,131,559	\$10,043,480	\$5,899,119	59%	12
13	Other Sources	\$0	0	0		13
14	Transfers Out	0	(4,136,174)	(4,136,174)	100%	14
15	Contingency	0	0	0		15
16	Other Out Go	(9,102,794)	(9,858,991)	(2,073,612)	21%	16
17	<b>Total Transfers/Other</b>	<b>\$1,028,765</b>	<b>(\$3,951,686)</b>	<b>(\$310,667)</b>	<b>8%</b>	17
<b>Fund Balance</b>						
18	Net Change in Fund Balance	\$0	\$0	\$361,600		18
19	Beginning Balance, July 1	22,998,805	22,998,805	22,998,805		19
20	Adjustments to Beginning Balance	0	0	0		20
21	<b>Net Fund Balance, June 30</b>	<b>\$22,998,805</b>	<b>\$22,998,805</b>	<b>\$23,360,405</b>		21

# CAPITAL PROJECTS FUND (Fund 4)

The District's Capital Outlay Fund is used to account for construction and acquisition of major capital improvements. Included are the acquisition or construction of all major fixed assets. In addition, site improvements, buildings, and equipment purchased as part of a large facility project are included.

The Revenue Bond Construction Fund, which is included as a sub-account of the Capital Projects Fund, has been established for the deposit of proceeds from the sale of revenue bonds. The deposits are used to meet the costs of property acquisition, facilities planning, inspections, surveys, new construction, modernization, and new equipment.

**2021-2022 Capital Projects Financial Summary  
Budget Expenditures as of December 31, 2021**

LOCATION	PROJECT NAME	FUND NUMBER	BEGINNING BALANCE	EXPENDITURE YTD	ENCUMBRANCE	AVAILABLE BALANCE
CAÑADA	CAN Housing Maintenance Reserve	40303	706,852.94	1,250.00	0.00	705,602.94
CAÑADA	CAN Housing Capital Reserve	40305	906,817.01	0.00	0.00	906,817.01
CAÑADA	CAN Yr21-22 SMSR exp. 06/2023	43342	389,917.00	59,547.00	0.00	330,370.00
CAÑADA	CAN Instructional Equipment	43383	2,520,655.50	20,611.92	283,480.67	2,216,562.91
CAÑADA	CAN Ergonomics	44335	25,000.00	0.00	6,868.31	18,131.69
CAÑADA	CAN Solar Photovoltaic System	44345	350,361.10	20,857.40	0.00	329,503.70
CAÑADA	CAN Bldg 13 Multiple Program Inst. Ctr.	44348	8,135,000.00	1,672,893.98	6,462,106.02	0.00
CAÑADA	CAN B13 Mult Prog Inst Ctr (College)	44349	1,000,000.00	0.00	0.00	1,000,000.00
CAÑADA	CAN Small Projects	44350	250,000.00	0.00	37,354.61	212,645.39
CAÑADA	CAN Bldg 1 Kinesiology and Wellness	45309	3,026,039.39	1,398,272.73	1,030,309.35	597,457.31
CAÑADA	CAN Bldg 23N Math/Science/Tech	45310	4,500.47	0.00	4,500.47	0.00
CAÑADA	CAN Bldg 13 Multiple Program Inst. Ctr.	45317	13,745,938.76	643,908.12	7,951,239.84	5,150,790.80
CAÑADA	CAN Bldg 22 Swing Space	45318	1,679,386.00	705,295.07	182,723.20	791,367.73
CAÑADA	CAN Bldgs 16/18 Secondary Effects	45319	2,758,359.79	0.00	4,195.00	2,754,164.79
CAÑADA	CAN Bldg 9 Reconfiguration	45320	1,426,813.35	341,441.61	42,304.05	1,043,067.69
CAÑADA	CAN Small Projects	45322	81,057.42	12,299.00	0.00	68,758.42
CSM	CSM Housing Maintenance Reserve	40403	717,235.30	1,250.00	394.00	715,591.30
CSM	CSM Housing Capital Reserve	40405	5,713,512.02	0.00	0.00	5,713,512.02
CSM	CSM Fire Pump Replacement	42406	575,816.90	37,466.61	2,264.00	536,086.29
CSM	CSM Instructional Equipment	43483	1,548,553.96	117,733.37	112,801.61	1,318,018.98
CSM	CSM Yr21-22 SMSR exp. 06/2023	43491	6,050,268.00	0.00	0.00	6,050,268.00
CSM	Ergonomic office furniture (completion)	44435	15,397.13	278.41	664.53	14,454.19
CSM	CSM Bldg 36 Mechanical Engineering	44459	1,112,052.00	316,402.50	383,243.50	412,406.00
CSM	CSM B10 Bayview Furniture Refresh	44460	15.98	0.00	0.00	15.98
CSM	CSM Water Supply System Upgrade	44461	4,718,969.50	1,697,725.30	2,997,161.50	24,082.70
CSM	CSM B19 Facelift	44462	473,871.84	0.00	0.00	473,871.84
CSM	CSM B34 Chiller Plant RCx	44463	140,242.00	0.00	0.00	140,242.00
CSM	CSM Capital Improvement Projects	44464	1,000,000.00	0.00	0.00	1,000,000.00
CSM	CSM Small Capital Projects	44465	973,119.13	112,645.60	69,532.31	790,941.22
CSM	CSM B10 Emergency Generator	44466	150,000.00	3,534.88	116,985.03	29,480.09
CSM	CSM Bldg 3 Modernization	45407	215,899.26	5,710.00	203,535.03	6,654.23
CSM	CSM Bldg 19 Center for Emerging Tech.	45409	6,139,131.01	94,119.05	661,414.82	5,383,597.14
CSM	CSM Edison Lot	45414	808,265.85	122,634.34	192,209.97	493,421.54
CSM	CSM Water Supply System Upgrade	45415	1,180,986.10	689,278.67	892,225.80	(400,518.37)
CSM	CSM Small Projects	45422	22,819.97	(28,572.30)	3,807.30	47,584.97
DISTRICTWIDE	General Capital Projects	40000	4,593,309.91	0.00	0.00	4,593,309.91
DISTRICTWIDE	College Contingency	40001	40,830,424.30	1,800,000.00	0.00	39,030,424.30
DISTRICTWIDE	College One Time Fd Reserve	40006	7,318,098.43	0.00	0.00	7,318,098.43
DISTRICTWIDE	Aux Services Use Fee	40007	81,230.40	0.00	0.00	81,230.40
DISTRICTWIDE	DW Construction Planning Internal Svc Fund	40009	1,705.14	296.58	0.00	1,408.56
DISTRICTWIDE	DW ADA Transition Plan	40010	26,795,514.03	34,621.98	0.00	26,760,892.05
DISTRICTWIDE	DW Roadway / Lot Improvements	40011	2,500,000.00	253,287.52	5,626.60	2,241,085.88
DISTRICTWIDE	DO Capital Improvements/Equip	40012	1,549,316.18	17,032.09	88,601.67	1,443,682.42
DISTRICTWIDE	Facilities Master Plan	41107	977,557.50	536,359.00	439,807.50	1,391.00
DISTRICTWIDE	DW Athletic Fields Replacement	42103	15,497.25	15,497.25	0.00	0.00
DISTRICTWIDE	Redevelopment Program	43001	5,291,184.44	400,000.00	0.00	4,891,184.44
DISTRICTWIDE	DO Yr21-22 SMSR exp. 06/2023	43113	200,000.00	0.00	0.00	200,000.00
DISTRICTWIDE	Property Management	44001	5.66	0.00	0.00	5.66
DISTRICTWIDE	Student Housing	44005	10,000,000.00	0.00	0.00	10,000,000.00
DISTRICTWIDE	District Facilities Projects	44102	5,412,905.00	392,988.24	896,078.63	4,123,838.13
DISTRICTWIDE	District Funded FCI Contingency	44103	5,060,958.19	0.00	0.00	5,060,958.19
DISTRICTWIDE	District Facility Improvements	44106	28,196.00	13,255.68	821.25	14,119.07
DISTRICTWIDE	Energy Efficiency Projects Fund	44108	1,630,535.59	17,160.20	59,747.80	1,553,627.59
DISTRICTWIDE	DW LT Service/Support/Maint	44111	491,201.13	141,135.74	23,981.14	326,084.25
DISTRICTWIDE	HMB Idle Well Termination	44113	119,746.69	144,249.50	497.19	(25,000.00)
DISTRICTWIDE	DW IT Firewal and Related Security	44115	768,710.42	352,920.67	0.00	415,789.75
DISTRICTWIDE	DW CIP3 Master	45000	206,958.68	0.00	0.00	206,958.68
DISTRICTWIDE	DW CIP3 Planning	45001	15,027,576.52	178,168.31	565,936.22	14,283,471.99
DISTRICTWIDE	DW UPS Device(MDF/IDF) Replacement	45003	694.60	694.60	0.00	0.00
DISTRICTWIDE	DW Telephone System Replacement	45006	8,250.11	13,422.30	0.00	(5,172.19)
DISTRICTWIDE	DW Server Replacement	45009	275,693.37	88,541.24	77,927.83	109,224.30
DISTRICTWIDE	DW Video Camera Replacement	45016	404,802.42	109,325.75	247,965.54	47,511.13
DISTRICTWIDE	DW Classroom Projection Screen Replacement	45017	86,942.93	0.00	29,845.97	57,096.96
DISTRICTWIDE	DW Technology Replacement	45019	67,686.22	29,713.81	31,932.66	6,039.75
DISTRICTWIDE	DW ADA Transition Plan	45024	1,903,551.99	0.00	0.00	1,903,551.99

\* NOTE: All negative budget and expenditures reflect prior year corrections. Budgets for projects with negative balances will be revised in the next quarter.

**2021-2022 Capital Projects Financial Summary  
Budget Expenditures as of December 31, 2021**

LOCATION	PROJECT NAME	FUND NUMBER	BEGINNING BALANCE	EXPENDITURE YTD	ENCUMBRANCE	AVAILABLE BALANCE
DISTRICTWIDE	Facilities Excellence (Foundation)	46112	0.00	3,032.65	0.00	(3,032.65)
SKYLINE	SKY Bldg 1 Facelift	41226	1,042,000.00	0.00	0.00	1,042,000.00
SKYLINE	SKY Bldg 6 Servery	42206	393,092.74	576.18	2,044.14	390,472.42
SKYLINE	SKY Housing	42210	17,401,470.18	6,287,094.83	9,217,620.42	1,896,754.93
SKYLINE	SKY Small Projects	42211	1,933,916.18	87,384.30	89,608.12	1,756,923.76
SKYLINE	SKY Yr21-22 SMSR exp. 06/2023	43248	1,004,261.00	138,774.13	92,452.12	773,034.75
SKYLINE	SKY Instructional Equipment	43283	802,738.25	31,460.08	436.46	770,841.71
SKYLINE	SKY Ergonomics	44235	397.13	0.00	0.00	397.13
SKYLINE	SKY B6 Fireside Project	44244	127,393.40	58,000.23	50,051.13	19,342.04
SKYLINE	SKY B2 Wrkfrce/Econ Dev (College)	44247	3,000,000.00	0.00	0.00	3,000,000.00
SKYLINE	SKY Bldg 2 Workforce/Econ Dev't	45207	17,088,960.55	79,263.53	1,941,177.19	15,068,519.83
SKYLINE	SKY Portable Replacement	45219	13,365.77	13,365.77	0.00	0.00
SKYLINE	SKY Bldg 19 Swing Space	45220	960,934.21	713,482.37	204,120.76	43,331.08
SKYLINE	SKY Small Projects	45222	656.08	656.84	0.00	(0.76)
SKYLINE	SKY Bldg 1 Facelift	45223	11,470,247.25	328,266.00	1,256,229.51	9,885,751.74
SKYLINE	SKY Bldg 3 Gym and Dance Floor Replacement	45224	231,111.00	18,300.00	1,820.00	210,991.00
	<b>TOTAL</b>		<b>255,681,651.52</b>	<b>20,344,910.63</b>	<b>36,965,650.77</b>	<b>198,371,090.12</b>

\* NOTE: All negative budget and expenditures reflect prior year corrections. Budgets for projects with negative balances will be revised in the next quarter.

**San Mateo County Community College District**

**Capital Projects Fund (Fund 4) - Total District**

	<b>2021-22 Adoption Budget</b>	<b>2021-22 Adjusted Budget</b>	<b>2021-22 Actual To Date</b>	<b>% To Date</b>	
<b>Revenue</b>					
1	\$0	\$0	\$0		1
2	25,963,416	33,607,862	3,975,112	12%	2
3	1,898,000	2,683,589	783,707	29%	3
4	<b>\$27,861,41</b>	<b>\$36,291,45</b>	<b>\$4,758,81</b>	<b>13%</b>	4
<b>Expenses</b>					
5	\$1,000	\$1,000	\$0	0%	5
6	1,516,667	2,012,441	824,100	41%	6
7	710,627	907,957	338,658	37%	7
8	2,380,000	2,503,929	346,335	14%	8
9	4,760,000	8,213,183	2,836,434	35%	9
10	60,860,000	65,149,175	13,799,384	21%	10
11	<b>\$70,228,29</b>	<b>\$78,787,68</b>	<b>\$18,144,91</b>	<b>23%</b>	11
<b>Transfers &amp; Other</b>					
12	\$0	\$836,053	\$792,142	95%	12
13	0	93,302	93,302	100%	13
14	(1,400,000)	(2,200,000)	(2,200,000)	100%	14
15	0	0	0		15
16	0	0	0		16
17	<b>(\$1,400,000)</b>	<b>(\$1,270,645)</b>	<b>(\$1,314,556)</b>	<b>103%</b>	17
<b>Fund Balance</b>					
18	(\$43,766,878)	(\$43,766,878)	(\$14,700,647)		18
19	235,990,507	235,990,507	235,990,507		19
20	0	0	0		20
21	<b>\$192,223,62</b>	<b>\$192,223,62</b>	<b>\$221,289,86</b>		21



# ENTERPRISE FUND AUXILIARY FUND (Fund 5)

The District maintains enterprise funds. These funds account for operations that the Board requires to be self-supporting. These funds are maintained independently of other District funds to facilitate the entrepreneurial nature of the activities involved and also provide the necessary flexibility to report the retail and operational requirements of these self-supporting services.

The Bookstore Fund is used to account for revenues received and expenses made to operate the District's bookstores. The Cafeteria Fund is used to account for revenues received and expenses related to contracted food service and vending operations of the District. The San Mateo Athletic Club (SMAC) accounts for revenues received and expenses related to the operations of the athletic club and aquatic center. The Community, Continuing, and Corporate Education (CCCE) is the newest addition to the enterprise funds with the goal of increasing and meeting educational opportunities and needs in San Mateo County.

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## San Mateo County Community College District

### Enterprise Fund - Bookstore (Fund 5)

	2021-22 Adoption Budget	2021-22 Adjusted Budget	2021-22 Actual To Date	% To Date	
<b>Income</b>					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	0	0	0		2
3 Local Income	5,000,000	4,000,000	1,806,204	45%	3
<b>4 Total Income</b>	<b>\$5,000,000</b>	<b>\$4,000,000</b>	<b>\$1,806,204</b>	<b>45%</b>	<b>4</b>
<b>Expenses</b>					
5 Cost of Sales	\$3,200,000	\$2,800,000	\$1,283,342	46%	5
6 Classified Salaries	1,550,000	1,550,000	774,542	50%	6
7 Employee Benefits	659,240	659,240	314,206	48%	7
8 Materials & Supplies	12,000	12,000	5,880	49%	8
9 Operating Expenses	500,000	400,000	190,324	48%	9
10 Capital Outlay	0	0	0		10
<b>11 Total Expenses</b>	<b>\$5,921,240</b>	<b>\$5,421,240</b>	<b>\$2,568,294</b>	<b>47%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$0	\$0		12
13 Other Sources	538,382	538,382	508,739	94%	13
14 Transfers Out	0	0	0		14
15 Contingency	0	0	0		15
16 Other Out Go	0	0	0		16
<b>17 Total Transfers/Other</b>	<b>\$538,382</b>	<b>\$538,382</b>	<b>\$508,739</b>		<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	(\$382,858)	(\$882,858)	(\$253,351)		18
19 Beginning Balance, July 1	5,837,343	5,837,343	5,837,343		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>\$5,454,485</b>	<b>\$4,954,485</b>	<b>\$5,583,992</b>		<b>21</b>

**San Mateo County Community College District**

***Enterprise Fund - Cafeteria (Fund 5)***

	<b>2021-22 Adoption Budget</b>	<b>2021-22 Adjusted Budget</b>	<b>2021-22 Actual To Date</b>	<b>% To Date</b>	
<b>Income</b>					
1	Federal Income	\$0	\$0	\$0	1
2	State Income	0	0	0	2
3	Local Income	150,000	50,000	28,359	57% 3
4	<b>Total Income</b>	<b>\$150,000</b>	<b>\$50,000</b>	<b>\$28,359</b>	<b>57%</b> 4
<b>Expenses</b>					
5	Certificated Salaries	\$0	\$0	\$0	5
6	Classified Salaries	59,459	59,459	37,610	63% 6
7	Employee Benefits	22,110	22,110	11,055	50% 7
8	Materials & Supplies	0	0	0	8
9	Operating Expenses	100,000	60,000	37,920	63% 9
10	Capital Outlay	0	0	0	10
11	<b>Total Expenses</b>	<b>\$181,569</b>	<b>\$141,569</b>	<b>\$86,585</b>	<b>61%</b> 11
<b>Transfers &amp; Other</b>					
12	Transfers In	\$0	\$0	\$0	12
13	Other Sources	0	0	0	13
14	Transfers Out	0	0	0	14
15	Contingency	0	0	0	15
16	Other Out Go	0	0	0	16
17	<b>Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	17
<b>Fund Balance</b>					
18	Net Change in Fund Balance	(\$31,569)	(\$91,569)	(\$58,226)	18
19	Beginning Balance, July 1	643,662	643,662	643,662	19
20	Adjustments to Beginning Balance	0	0	0	20
21	<b>Net Fund Balance, June 30</b>	<b>\$612,093</b>	<b>\$552,093</b>	<b>\$585,436</b>	21

## San Mateo County Community College District

### Enterprise Fund - CSM Athletic Center

	2021-22 Adoption Budget	2021-22 Adjusted Budget*	2021-22 Actual To Date	% To Date	
<b>Revenue</b>					
1	\$0	\$0	\$0		1
2	0	0	0		2
3	1,324,240	2,935,274	1,619,220	55%	3
4	<b>\$1,324,240</b>	<b>\$2,935,274</b>	<b>\$1,619,220</b>	<b>55%</b>	4
<b>Expenses</b>					
5	\$0	\$0	\$0		5
6	390,959	1,480,999	222,587	15%	6
7	164,815	469,134	88,624	19%	7
8	0	0	0		8
9	1,760,026	1,976,026	1,617,514	82%	9
10	0	0	0		10
11	<b>\$2,315,800</b>	<b>\$3,926,159</b>	<b>\$1,928,725</b>	<b>49%</b>	11
<b>Transfers &amp; Other</b>					
12	\$0	\$0	\$0		12
13	0	0	0		13
14	0	0	0		14
15	926,579	926,579	0	0%	15
16	0	0	0		16
17	<b>\$926,579</b>	<b>\$926,579</b>	<b>\$0</b>	<b>0%</b>	17
<b>Fund Balance</b>					
18	(\$64,981)	(\$64,306)	(\$309,505)		18
19	1,276,204	1,276,204	1,276,204		19
20	0	0	0		20
21	<b>\$1,211,223</b>	<b>\$1,211,898</b>	<b>\$966,699</b>		21

\*Approved by Board of Trustees on December 15, 2021

\*\*Operating expenses includes salaries and benefits paid by EXOS through December 31, 2021

**San Mateo County Community College District**  
**Enterprise Fund**  
**Community, Continuing, and Corporate Education (Fund 5)**

	2021-22 Adoption Budget	2021-22 Adjusted Budget	2021-22 Actual To Date	% To Date	
<b>Income</b>					
1	Federal Income	\$0	\$0	\$0	1
2	State Income	0	0	0	2
3	Local Income	1,475,000	1,080,000	445,312	41% 3
4	<b>Total Income</b>	<b>\$1,475,000</b>	<b>\$1,080,000</b>	<b>\$445,312</b>	<b>41%</b> 4
<b>Expenses</b>					
5	Certificated Salaries	\$0	\$0	\$0	5
6	Classified Salaries	823,000	554,000	373,968	68% 6
7	Employee Benefits	264,004	151,000	135,887	90% 7
8	Materials & Supplies	31,000	14,000	6,148	44% 8
9	Operating Expenses	281,000	209,000	99,793	48% 9
10	Capital Outlay	0	0	0	10
11	<b>Total Expenses</b>	<b>\$1,399,004</b>	<b>\$928,000</b>	<b>\$615,796</b>	<b>66%</b> 11
<b>Transfers &amp; Other</b>					
12	Transfers In	\$0	\$0	\$0	12
13	Other Sources	0	0	29,643	13
14	Transfers Out	0	0	0	14
15	Contingency	0	0	0	15
16	Other Out Go	0	0	0	16
17	<b>Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$29,643</b>	17
<b>Fund Balance</b>					
18	Net Change in Fund Balance	\$75,996	\$152,000	(\$140,841)	18
19	Beginning Balance, July 1	404,230	404,230	404,230	19
20	Adjustments to Beginning Balance	0	0	0	20
21	<b>Net Fund Balance, June 30</b>	<b>\$480,226</b>	<b>\$556,230</b>	<b>\$263,389</b>	21

# SPECIAL REVENUE FUND (Fund 6)

This fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Special Revenue Funds encompass activities not directly related to the educational program of the College but that provide a service to students—and which may provide non-classroom instructional or laboratory experience for students and incidentally produce revenue and non-instructional expense.

The District maintains one such fund, the Child Development Fund, which is used to account for the activities of the child development centers at the Colleges.

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**San Mateo County Community College District**  
**Child Development Fund (Fund 6) - Total District**

	2021-22 Adoption Budget	2021-22 Adjusted Budget	2021-22 Actual To Date	% To Date	
<b>Income</b>					
1 Federal Income	\$52,000	\$52,000	\$26,918	52%	1
2 State Income	237,000	237,000	48,476	20%	2
3 Local Income	396,280	396,280	56,861	14%	3
4 <b>Total Income</b>	<b>\$685,280</b>	<b>\$685,280</b>	<b>\$132,255</b>	<b>19%</b>	4
<b>Expenses</b>					
5 Certificated Salaries	\$255,070	\$255,070	\$139,872	55%	5
6 Classified Salaries	687,959	687,959	308,515	45%	6
7 Employee Benefits	414,335	414,335	189,935	46%	7
8 Materials & Supplies	59,000	59,000	32,867	56%	8
9 Operating Expenses	39,640	39,640	0	0%	9
10 Capital Outlay	0	0	0		10
11 <b>Total Expenses</b>	<b>\$1,456,003</b>	<b>\$1,456,003</b>	<b>\$671,189</b>	<b>46%</b>	11
<b>Transfers &amp; Other</b>					
12 Transfers In	\$770,723	\$770,723	\$538,934	70%	12
13 Other Sources	0	0	0		13
14 Transfers out	0	0	0		14
15 Contingency	0	0	0		15
16 Other Out Go	0	0	0		16
17 <b>Total Transfers/Other</b>	<b>\$770,723</b>	<b>\$770,723</b>	<b>\$538,934</b>	<b>70%</b>	17
<b>Fund Balance</b>					
18 Net Change in Fund Balance	(\$0)	\$0	\$0		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 <b>Net Fund Balance, June 30</b>	<b>(\$0)</b>	<b>\$0</b>	<b>\$0</b>		21

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# EXPENDABLE TRUST FUND (Fund 7)

## Student Financial Aid

Funds of this type account for assets held by the District as a trustee. Funds in this category include financial aid such as Federal Student Aid, PELL/SEOG, Cal Grants and EOPS Direct Aid to Students.

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**San Mateo County Community College District**

**Student Aid Fund (Fund 7) - Total District**

	<b>2021-22 Adoption Budget</b>	<b>2021-22 Adjusted Budget</b>	<b>2021-22 Actual To Date</b>	<b>% To Date</b>	
<b>Revenue</b>					
1 Federal Revenue	\$22,684,246	\$22,684,246	\$13,341,507	59%	1
2 State Revenue	1,320,000	1,320,000	645,940	49%	2
3 Local Revenue	1,825,000	1,825,000	624,024	34%	3
<b>4 Total Revenue</b>	<b>\$25,829,246</b>	<b>\$25,829,246</b>	<b>\$14,611,472</b>	<b>57%</b>	<b>4</b>
<b>Expenses</b>					
5 Certificated Salaries	\$0	\$0	\$0		5
6 Classified Salaries	0	0	0		6
7 Employee Benefits	0	0	0		7
8 Materials & Supplies	0	0	0		8
9 Operating Expenses	0	0	0		9
10 Capital Outlay	0	0	0		10
<b>11 Total Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$3,146,073	\$3,146,073	100%	12
13 Other Sources	0	0	0		13
14 Transfers out	0	0	0		14
15 Contingency	0	0	0		15
16 Other Out Go	(25,829,246)	(28,975,320)	(18,558,110)	64%	16
<b>17 Total Transfers/Other</b>	<b>(\$25,829,246)</b>	<b>(\$25,829,247)</b>	<b>(\$15,412,037)</b>	<b>60%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	\$0	(\$1)	(\$800,565)		18
19 Beginning Balance, July 1	81,380	81,380	81,380		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>\$81,380</b>	<b>\$81,380</b>	<b>(\$719,185)</b>		<b>21</b>

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# RESERVE FUND FOR POST-RETIREMENT BENEFITS AND EMPLOYEE HOUSING LOAN (Fund 8)

Also an Expendable Trust, the Reserve for Post- Retirement Benefits was established to reflect the District's liability that has already been incurred and continues to incur as employees earn the right to health benefits upon retirement.

This Fund has been generated by transfers made from the Unrestricted General Fund. Effective July 2009, these transfers come from all funds and are now charged as part of the benefit expense in those funds. The goal is to eventually have enough funds in this reserve to pay the ongoing costs of retiree benefits.

Fund 8 also accounts for the District Employee Housing Loan Program for first-time homebuyers that supplement the employees' down payment savings up to \$150,000 and a closing cost grant for \$1,000.

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**San Mateo County Community College District**

**Reserve Fund for Post Retirement Benefits / Housing Loan (Fund 8)**

	<b>2021-22 Adoption Budget</b>	<b>2021-22 Adjusted Budget</b>	<b>2021-22 Actual To Date</b>	<b>% To Date</b>	
<b>Revenue</b>					
1	Federal Revenue	\$0	\$0	\$0	1
2	State Revenue	0	0	0	2
3	Local Revenue	0	0	2,695	3
4	<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,695</b>	<b>#DIV/0!</b>
<b>Expenses</b>					
5	Certificated Salaries	\$0	\$0	\$0	5
6	Classified Salaries	0	0	0	6
7	Employee Benefits	8,039,487	8,039,487	3,604,130	45%
8	Materials & Supplies	0	0	0	8
9	Operating Expenses	16,000	16,000	9,590	60%
10	Capital Outlay	0	0	0	10
11	<b>Total Expenses</b>	<b>\$8,055,487</b>	<b>\$8,055,487</b>	<b>\$3,613,720</b>	<b>45%</b>
<b>Transfers &amp; Other</b>					
12	Transfers In	\$0	\$0	\$0	12
13	Other Sources	\$3,716,199	3,716,199	1,668,891	45%
14	Transfers out	0	0	0	14
15	Contingency	0	0	0	15
16	Other Out Go	0	0	0	16
17	<b>Total Transfers/Other</b>	<b>\$3,716,199</b>	<b>\$3,716,199</b>	<b>\$1,668,891</b>	<b>45%</b>
<b>Fund Balance</b>					
18	Net Change in Fund Balance	(\$4,339,288)	(\$4,339,288)	(\$1,942,134)	18
19	Beginning Balance, July 1	12,385,120	12,385,120	12,385,120	19
20	Adjustments to Beginning Balance	0	0	0	20
21	<b>Net Fund Balance, June 30</b>	<b>\$8,045,832</b>	<b>\$8,045,832</b>	<b>\$10,442,986</b>	<b>21</b>

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# SUPPLEMENTAL INFORMATION

FTE Analysis

Cash Flow Summary

Second Quarter CCFS-311Q Report

**San Mateo County Community College District**  
**FTES Analysis**

	<b>Annual 2016-17</b>	<b>Annual 2017-18</b>	<b>Annual 2018-19</b>	<b>Annual 2019-20</b>	<b>Annual 2020-21</b>	<b>P1 2021-22</b>
<b>College of San Mateo</b>						
Resident						
Fall & Spring	5,187	5,016	4,842	4,600	4,342	4,013
Fall & Spring (N/C*)	3	3	2	1	1	0
Summer	654	649	639	636	900	679
Summer (N/C*)	0	0	0	0	0	0
<b>Total, Resident</b>	<b>5,844</b>	<b>5,668</b>	<b>5,483</b>	<b>5,237</b>	<b>5,242</b>	<b>4,693</b>
Apprenticeship	94	99	101	109	108	98
Flex-time	5	5	6	13	12	7
Non-Resident						
Fall & Spring	881	966	886	682	421	335
Fall & Spring (N/C*)	1	1	0	0	0	0
Summer	64	79	74	54	58	37
Summer (N/C*)	0	0	0	0	0	0
<b>Total, Non-Resident</b>	<b>946</b>	<b>1,046</b>	<b>960</b>	<b>736</b>	<b>478</b>	<b>372</b>
<b>Total, College of San Mateo</b>	<b>6,889</b>	<b>6,818</b>	<b>6,550</b>	<b>6,096</b>	<b>5,841</b>	<b>5,170</b>
<b>Cañada College</b>						
Resident						
Fall & Spring	3,203	2,933	2,836	2,701	2,550	2,188
Fall & Spring (N/C*)	0	0	0	7	3	0
Summer	460	456	439	424	501	430
Summer (N/C*)	4	0	0	2	2	0
<b>Total, Resident</b>	<b>3,667</b>	<b>3,389</b>	<b>3,275</b>	<b>3,134</b>	<b>3,056</b>	<b>2,619</b>
Apprenticeship	0	0	0	0	0	0
Flex-time	6	5	5	5	3	3
Non-Resident						
Fall & Spring	255	225	248	232	183	166
Fall & Spring (N/C*)	0	0	0	1	0	0
Summer	30	42	35	33	31	17
Summer (N/C*)	0	0	0	0	0	0
<b>Total, Non-Resident</b>	<b>285</b>	<b>267</b>	<b>283</b>	<b>266</b>	<b>214</b>	<b>183</b>
<b>Total, Cañada College</b>	<b>3,958</b>	<b>3,661</b>	<b>3,563</b>	<b>3,405</b>	<b>3,273</b>	<b>2,805</b>

\*N/C = Non-credit

**San Mateo County Community College District**  
**FTES Analysis**

	<b>Annual 2016-17</b>	<b>Annual 2017-18</b>	<b>Annual 2018-19</b>	<b>Annual 2019-20</b>	<b>Annual 2020-21</b>	<b>P1 2021-22</b>
<b>Skyline College</b>						
Resident						
Fall & Spring	5,911	5,784	5,580	5,383	4,770	3,994
Fall & Spring (N/C*)	46	34	24	27	5	1
Summer	918	829	800	788	1,036	893
Summer (N/C*)	5	5	2	4	0	1
<b>Total, Resident</b>	<b>6,880</b>	<b>6,652</b>	<b>6,406</b>	<b>6,202</b>	<b>5,811</b>	<b>4,889</b>
Apprenticeship	3	2	2	4	1	2
Flex-time	4	4	7	8	13	5
Non-Resident						
Fall & Spring	369	408	414	400	305	251
Fall & Spring (N/C*)	3	3	2	2	1	0
Summer	35	50	50	46	55	35
Summer (N/C*)	0	0	0	0	0	0
<b>Total, Non-Resident</b>	<b>407</b>	<b>461</b>	<b>466</b>	<b>448</b>	<b>361</b>	<b>286</b>
<b>Total, Skyline College</b>	<b>7,294</b>	<b>7,119</b>	<b>6,881</b>	<b>6,661</b>	<b>6,187</b>	<b>5,182</b>
<b>District</b>						
Resident						
Fall & Spring	14,301	13,733	13,258	12,684	11,662	10,196
Fall & Spring (N/C*)	49	37	26	35	9	1
Summer	2,032	1,934	1,878	1,848	2,436	2,003
Summer (N/C*)	9	5	2	6	2	1
<b>Total, Resident</b>	<b>16,391</b>	<b>15,709</b>	<b>15,164</b>	<b>14,573</b>	<b>14,109</b>	<b>12,200</b>
Apprenticeship	97	101	103	113	109	101
Flex-time	15	14	18	26	29	15
Non-Resident						
Fall & Spring	1,505	1,599	1,548	1,314	909	752
Fall & Spring (N/C*)	4	4	2	3	1	0
Summer	129	171	159	133	144	90
Summer (N/C*)	0	0	0	0	0	0
<b>Total, Non-Resident</b>	<b>1,638</b>	<b>1,774</b>	<b>1,709</b>	<b>1,449</b>	<b>1,054</b>	<b>841</b>
<b>Total, District</b>	<b>18,141</b>	<b>17,598</b>	<b>16,994</b>	<b>16,162</b>	<b>15,302</b>	<b>13,157</b>

\*N/C = Non-credit

**San Mateo County Community College District**  
**DISTRICT CASH FLOW SUMMARY**  
**FOR THE QUARTER ENDING DECEMBER 31, 2021**

	<u>GENERAL FUND</u>	<u>Payroll Fund</u>	<u>GENERAL RESTRICTED FUND</u>	<u>INSURANCE &amp; Debt Services FUND</u>	<u>CAPITAL OUTLAY FUND</u>	<u>CHILD CARE FUND</u>	<u>STUDENT AID FUND</u>	<u>POST-RETIREMENT RESERVES</u>
<b>Reg. Cash Balance in County Treasury</b>	34,429,828.94	5,978,909.02	21,975,085.19	68,188,887.72	238,116,121.42	2,999.22	63,407.35	-
<b>Cash inflow from operations:</b>								
Year-to-date Income	112,739,096.06		28,278,335.95	36,148,531.51	5,644,263.94	671,189.00	17,757,544.87	1,671,586.03
Accounts Receivable	5,323,161.04	(9,050.58)	7,232,993.36	130,472.90	502,489.01	258,320.92	561,985.41	145,120.52
Advances / Prepaid	693,474.07	120,502.75	199,865.36	7,828.35	290,509.53			54,077.80
Cash awaiting for deposit	87,385.19							
<b>Total Income</b>	<b>153,272,945.30</b>	<b>6,090,361.19</b>	<b>57,686,279.86</b>	<b>104,475,720.48</b>	<b>244,553,383.90</b>	<b>932,509.14</b>	<b>18,382,937.63</b>	<b>1,870,784.35</b>
<b>Cash outflow for operations:</b>								
Year to date expenditure	98,139,765.04		27,916,735.55	55,576,007.01	20,344,910.63	671,189.00	18,558,109.96	3,613,719.87
Deferred Income	5,346,525.00		(999,012.59)		13,634.00			176.70
Account Payable	1,285,887.50	2,146,169.57	2,547,614.26	61,425.35	7,305,610.95	300,507.58	1,141,472.00	
<b>Cash Balance From Operations</b>	<b>48,500,767.76</b>	<b>3,944,191.62</b>	<b>28,220,942.64</b>	<b>48,838,288.12</b>	<b>216,889,228.32</b>	<b>(39,187.44)</b>	<b>(1,316,644.33)</b>	<b>(1,743,112.22)</b>
<b>Other Cash inflow</b>								
Medical Flex Plan / Revolv. Fund	-							
TRANS	-							
Trusts (JPA & 3CBG)								
<b>Beg. Investment Balance</b>								
LAIF Balance	615.67							
County Pool Balance	-							11,777,997.74
Special Bond								-
C.O.P. & Others	31,146,192.67				5,000.00			-
Total Beg. Balance	31,146,808.34				5,000.00			11,777,997.74
<b>Y.T.D. Investment Balance</b>								
LAIF Balance	616.39							
County Pool Balance	-							9,744,644.48
Special Bond								-
C.O.P. / Bank CD	31,423,925.03				5,000.00			-
Y.T.D. Balance	31,424,541.42				5,000.00			9,744,644.48
Net Cash changes from Investment	(277,733.08)							2,033,353.26
Net changes from unrealized gain / (loss)								
Cash Balance in County Treasury	48,223,034.68	3,944,191.62	28,220,942.64	48,838,288.12	216,889,228.32	(39,187.44)	(1,316,644.33)	290,241.04
<b>Net Cash (Excluding TRANS &amp; Trusts)</b>	<b>48,223,034.68</b>	<b>3,944,191.62</b>	<b>28,220,942.64</b>	<b>48,838,288.12</b>	<b>216,889,228.32</b>	<b>(39,187.44)</b>	<b>(1,316,644.33)</b>	<b>290,241.04</b>

**Quarterly Financial Status Report, CCFS-311Q**  
**ENTER OR EDIT CURRENT DATA**

**Record Updated**

**CHANGE THE PERIOD** ▼

**Fiscal Year: 2021-2022**

**District: (370) SAN MATEO**

**Quarter Ended: (Q2) Dec 31, 2021**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance: <span style="float: right;">Closed for edits after Feb 16, 2022</span></b>					
<b>A.</b>	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	219,222,131	220,849,504	111,251,073	219,827,475
A.2	Other Financing Sources (Object 8900)	0	800,081	1,488,023	3,145,187
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	219,222,131	221,649,585	112,739,096	222,972,662
<b>B.</b>	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	237,237,260	239,267,764	89,692,260	188,401,609
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	12,691,549	13,021,685	8,447,505	32,443,789
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	249,928,809	252,289,449	98,139,765	220,845,398
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	-30,706,678	-30,639,864	14,599,331	2,127,264
<b>D.</b>	<b>Fund Balance, Beginning</b>	63,855,933	63,855,933	63,855,933	63,855,933
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	63,855,933	63,855,933	63,855,933	63,855,933
<b>E.</b>	<b>Fund Balance, Ending (C. + D.2)</b>	33,149,255	33,216,069	78,455,264	65,983,197
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.3%	13.2%	79.9%	29.9%
<b>SAVE EDITS »»</b>					

**II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.**

G.1	Annualized FTES (excluding apprentice and non-resident)				
-----	---	--	--	--	--

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Amount as of the Specified Quarter Ended	
H.1	Cash, excluding borrowed funds	80,388,169
H.2	Cash, borrowed funds only	0
H.3	<b>Total Cash (H.1+ H.2)</b>	80,388,169

**IV. Has the district settled any employee contracts during this quarter? For first quarter reporting, has the district settled any employee contracts during the fourth quarter of the prior fiscal year or during the first quarter of the current year?**

Yes  No

**If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>						
Year 1:						
Year 2:						
Year 3:						
<b>b. BENEFITS:</b>						
Year 1:						
Year 2:						
Year 3:						

\* As specified in Collective Bargaining Agreement or other Employment Contract

**SAVE EDITS »»**

**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**

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**d. Did any contracts settled in this time period cover part-time, temporary faculty?**

Yes  No

d.1

Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds\*?

Yes  No

*\*As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.*

d.2

Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty?

Yes  No

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

Yes  No

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

2000 Characters Remaining

VI. Does the district have significant fiscal problems that must be addressed?

This year?  Yes  No  
Next year?  Yes  No

Describe the problem(s) and action(s) to be taken. If the district is projecting deficit spending (a negative value for section I.C above) or an ending unrestricted general fund balance less than 10% of annual expenditures (section I.F.1 above), please identify the primary factors contributing to deficit spending and/or describe the district's reserve balance management strategy. Provide additional information as needed to [CCFS311admin@cccco.edu](mailto:CCFS311admin@cccco.edu).

2000 Characters Remaining

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California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
[ccfs311admin@cccco.edu](mailto:ccfs311admin@cccco.edu)